

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2020 1 EXAMINATION

COURSE CODE: BUS849

COURSE TITLE: STRATEGIC MANAGEMENT

CREDIT UNIT: 3

TIME ALLOWED: 2 Hours

Instructions: 1. Attempt question one (1) and any other Two (2)

2. Three (3) Questions in all (Question number one (1) is compulsory 30 marks, other Questions are 20marks each)

Present your answers or points clearly.
 Do not write on the question paper.

- a. An organization's external environment comprises of factors (events, issues and facts)
 which can influence its performance, but over which the organization has little or no
 influence. Discuss 15marks
 - b. i. Interpret the concept of strategic management.
 - ii. Mention and explain the strategic management components 15marks
- 2. a. State and explain the key strategic options indicating various directions an organization can focus on **10marks**
 - b. As a manager in an organization, how do you respond to changing strategy conditions? **10marks**
- 3. Write notes on the following

a.	SWOT Analysis	5marks
b.	Strategy	5marks
c.	Market Development	5marks
d.	Divestment,	5marks

- 4. a. State and explain the strategies indicated by SWOT analysis? 8marks
 - b. i. What do you understand by strategic choice? 3marks
 - ii. Give a full account of the three elements (aspects) of strategic choice. 9marks
- 5. Clearly highlight and explain the various forms under;

a. Integration Strategies	5marks
b. Intensive strategies	5marks
c. Diversification strategies	5marks
d. Defensive strategies	5marks