Question QFB1 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer: Order  
  
Question QFB2 : \_\_\_\_\_\_\_\_\_is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc  
Answer: Incomplete  
  
Question QFB3 : The functions of commercial banks are the following except\_\_\_\_\_ Finance  
Answer: Equity  
  
Question QFB4 : \_\_\_\_\_\_\_\_\_\_\_ dividend is not a monetary policy measure  
Answer: Interest  
  
Question QFB5 : Bureau De Change business started in Nigeria in what year?  
Answer: 1989  
  
Question QFB6 : A \_\_\_\_\_\_\_\_\_ bill is the bill in which acceptance as well as payment of the bill is effected by the drawee concurrently.  
Answer: Sight  
  
Question QFB7 : A \_\_\_\_\_\_\_\_\_\_\_ bank is a financial institution primarily designed to provide medium to long-term credits to the economy.  
Answer: Development  
  
Question QFB8 : The Canon of good lending are the following except\_\_\_\_\_\_ features  
Answer: Loan  
  
Question QFB9 : \_\_\_\_\_\_\_\_\_endorsement is one which prohibits further negotiation of the bill  
Answer: Special  
  
Question QFB10 : \_\_\_\_\_\_\_\_\_\_ bill is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer: Incomplete  
  
Question QFB11 : \_\_\_\_\_\_\_ bill is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person’s resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.  
Answer: Inland  
  
Question QFB12 : \_\_\_\_\_\_\_\_\_\_\_ endorsement specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer: Blank  
  
Question QFB13 : The bill of exchange act dates back to \_\_\_\_\_\_\_  
Answer: 1990  
  
Question QFB14 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer: Classical  
  
Question QFB15 : A \_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer: Bank  
  
Question QFB16 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_ view of money  
Answer: Keynesian  
  
Question QFB17 : A \_\_\_\_\_\_ Bank has many owners, and they elect from their selves a certain number who are entrusted to manage/administer the bank in the day-to-day activities.  
Answer: Public  
  
Question QFB18 : A\_\_\_\_\_\_ bank have few owners and they attend personally to it management.  
Answer: Private  
  
Question QFB19 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer: Lending  
  
Question QFB20 : A \_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer: Bank  
  
Question QFB21 : The term "credit" is derived from the latin word\_\_\_\_\_, meaning to trust  
Answer: Credere  
  
Question QFB22 : A \_\_\_\_\_\_\_\_ House is a non-bank financial institution engaged in discount house business  
Answer: Discount  
  
Question QFB23 : A\_\_\_\_\_\_\_\_\_ house holds and trades in money market instruments  
Answer: Discount  
  
Question QFB24 : \_\_\_\_\_\_\_\_\_\_ banking is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer: Mobile  
  
Question QFB25 : A\_\_\_\_\_\_\_\_\_ house holds and trades in money market instruments  
Answer: Discount  
  
Question QFB26 : Financial Institutions Training Centre (FITC) started operation in year \_\_\_\_\_\_\_\_  
Answer: 1981  
  
Question QFB27 : \_\_\_\_\_\_\_ bill is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person’s resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.  
Answer: Inland  
  
Question QFB28 : \_\_\_\_\_\_ Instrument is a financial instrument which the full legal title is transferable by mere delivery or by endorsement and delivery with the effect that its complete ownership and legal interest pass to transferee who will be capable of having legal title superior to the title of the transferor.  
Answer: Negotiable  
  
Question QFB29 : The apex of the Nigerian Banking system is \_\_\_\_\_\_  
Answer: CBN  
  
Question QFB30 : The Bank of Industry's sources of fund are\_\_\_\_\_\_\_, Ministry of Finance and Nigerian Citizens and Associations  
Answer: CBN  
  
Question QFB31 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer: Inland  
  
Question QFB32 : \_\_\_\_\_\_ policies are those measures taken by the monetary authorities to control the cost, quality and direction of credit to achieve national objectives. On the other hand, monetary policy circular is a booklet published annually by the Central Bank of Nigeria containing the monetary, credit, foreign and Exchange Policy guidelines for the fiscal year which is usually 12 months.  
Answer: Monetary  
  
Question QFB33 : A\_\_\_\_\_\_\_ is a bill of exchange drawn on a banker payable on demand.  
Answer: Cheque  
  
Question QFB34 : \_\_\_\_\_\_\_\_\_\_\_ endorsement specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer: Blank  
  
Question QFB35 : \_\_\_\_\_\_\_\_\_ Cheque is one drawn payable to bearer or indorsed “in blank”.  
Answer: Bearer  
  
Question QFB36 : A bill of exchange drawn on a banker payable on demand is a \_\_\_\_\_\_\_\_\_  
Answer: Cheque  
  
Question QFB37 : \_\_\_\_\_\_\_\_ is the payee, or endorser of a Bill or Note, who is in possession of it or bearer thereof  
Answer: Holder  
  
Question QFB38 : A \_\_\_\_\_\_\_is a bank in which the order to pay is directed. It is the paying bank in which order to pay is directed, that is the bank that holds the customer’s money.  
Answer: Holder  
  
Question QFB39 : \_\_\_\_\_\_\_\_ policies are those measures taken by the monetary authorities to control the cost, quality and direction of credit to achieve national objectives.  
Answer: Monetary  
  
Question QFB40 : Bankers Committee comprise of the\_\_\_\_\_\_\_\_\_\_ Executive of all licensed banks in Nigeria  
Answer: Chief  
  
Question QFB41 : The Era of Money Exchange-\_\_\_\_\_\_\_\_\_\_ money is an era that actually came to resolve of the problems posed by the barter system.  
Answer: Commodity  
  
Question QFB42 : Micro finance banks source for funds from interest income, deposits and savings and\_\_\_\_\_\_  
Answer: Fees  
  
Question QFB43 : Capacity building has become a major concern of the \_\_\_\_\_\_\_\_\_ industry  
Answer: Banking  
  
Question QFB44 : The concept of e-money in Nigeria was introduced in \_\_\_\_\_\_\_\_\_\_\_  
Answer: 1996  
  
Question QFB45 : Monetary policy circular is a booklet published annually by\_\_\_\_\_\_\_\_\_\_  
Answer: Central Bank of Nigeria  
  
Question QFB46 : The era of \_\_\_\_\_\_\_\_\_\_ was marked by the simple ownership, possession and control of the natural resources  
Answer: Subsistence  
  
Question QFB47 : \_\_\_\_\_\_\_\_\_\_\_\_ money is money that is acceptable to the masses on the strength of government imprints on it.  
Answer: Token  
  
Question QFB48 : The Chartered Institute of Bankers was registered in 1976 as \_\_\_\_\_\_\_\_\_  
Answer: Nigeria Institute of Bankers  
  
Question QFB49 : A cheque is \_\_\_\_\_\_\_\_\_ Crossing where a cheque is specially crossed to a named banker with the addition of the word ‘only.  
Answer: Restrictive  
  
Question QFB50 : The National Secretariat is run on a directorate system under the direct administration of the\_\_\_\_\_\_\_\_\_\_\_  
Answer: Registrar  
  
Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC2 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer:  
  
Question QMC3 : The sources of funds in a company's balance sheet are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC4 : A\_\_\_\_\_\_\_\_\_\_is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.  
Answer:  
  
Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called\_\_\_\_\_\_  
Answer:  
  
Question QMC6 : A bank established in Nigeria to carter for the financial needs of some segments of the society is known as \_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except\_\_\_\_\_\_  
Answer:  
  
Question QMC8 : Key functional departments in a Bank are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except \_\_\_\_\_  
Answer:  
  
Question QMC10 : Banks are divided into private and \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC11 : The profits of a bank are the portion of its \_\_\_\_\_\_\_which include discount, interest dividends, and commission  
Answer:  
  
Question QMC12 : The \_\_\_\_\_\_\_\_\_was marked by the simple ownership, possession and control of the natural resources.  
Answer:  
  
Question QMC13 : Micro finance Banks can be established by the following except\_\_\_\_  
Answer:  
  
Question QMC14 : In Nigeria, the concept of e-money was introduced in \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC16 : \_\_\_\_\_\_\_ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.  
Answer:  
  
Question QMC17 : A \_\_\_\_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer:  
  
Question QMC18 : \_\_\_\_\_\_\_ is money that is acceptable to the masses on the strength of government imprints on it.  
Answer:  
  
Question QMC19 : A \_\_\_\_\_\_\_\_ bank has few owners and they attend personally to it management.  
Answer:  
  
Question QMC20 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC21 : The features of a cheque are all of the following except\_\_\_\_\_  
Answer:  
  
Question QMC22 : A \_\_\_\_\_\_\_\_\_\_cheque is where a cheque is specially crossed to a named banker with the addition of the word ‘only.  
Answer:  
  
Question QMC23 : Banking Function of Merchant Banks includes the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer:  
  
Question QMC25 : Examples of traditional financial institutions are the following except\_\_\_\_\_  
Answer:  
  
Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except \_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Types of crossing a cheque are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC28 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_  
Answer:  
  
Question QMC29 : The principles of Insurance are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC30 : The following are major sources of funds for Discount houses except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except\_\_\_\_\_\_  
Answer:  
  
Question QMC32 : The stages of monetary regulation are the following except\_\_\_\_\_  
Answer:  
  
Question QMC33 : \_\_\_\_\_\_\_\_\_\_is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer:  
  
Question QMC34 : The sources of fund for Bank of Industry are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC35 : The basic principles of lending are the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC36 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC37 : The main sources of funds to finance companies include all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer:  
  
Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called \_\_\_\_\_\_  
Answer:  
  
Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC42 : A bill of exchange can be endorsed in all of the following ways except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC43 : \_\_\_\_\_\_\_\_\_\_\_ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer:  
  
Question QMC44 : \_\_\_\_\_\_\_\_\_\_ is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer:  
  
Question QMC45 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC46 : \_\_\_\_\_\_\_\_ is where a cheque bears across its face an addition of the name of a banker either with or without the words ‘not negotiable’.  
Answer:  
  
Question QMC48 : The establishment of the \_\_\_\_\_\_provided the base for a monetary type of economy in Nigeria  
Answer:  
  
Question QMC49 : Discount house business trades in and holds the following money market instruments except\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC50 : The following are some of the types of deposits available to a customer except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC2 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer:  
  
Question QMC3 : The sources of funds in a company's balance sheet are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC4 : A\_\_\_\_\_\_\_\_\_\_is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.  
Answer:  
  
Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called\_\_\_\_\_\_  
Answer:  
  
Question QMC6 : A bank established in Nigeria to carter for the financial needs of some segments of the society is known as \_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except\_\_\_\_\_\_  
Answer:  
  
Question QMC8 : Key functional departments in a Bank are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except \_\_\_\_\_  
Answer:  
  
Question QMC10 : Banks are divided into private and \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC11 : The profits of a bank are the portion of its \_\_\_\_\_\_\_which include discount, interest dividends, and commission  
Answer:  
  
Question QMC12 : The \_\_\_\_\_\_\_\_\_was marked by the simple ownership, possession and control of the natural resources.  
Answer:  
  
Question QMC13 : Micro finance Banks can be established by the following except\_\_\_\_  
Answer:  
  
Question QMC14 : In Nigeria, the concept of e-money was introduced in \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC16 : \_\_\_\_\_\_\_ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.  
Answer:  
  
Question QMC17 : A \_\_\_\_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer:  
  
Question QMC18 : \_\_\_\_\_\_\_ is money that is acceptable to the masses on the strength of government imprints on it.  
Answer:  
  
Question QMC19 : A \_\_\_\_\_\_\_\_ bank has few owners and they attend personally to it management.  
Answer:  
  
Question QMC20 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC21 : The features of a cheque are all of the following except\_\_\_\_\_  
Answer:  
  
Question QMC22 : A \_\_\_\_\_\_\_\_\_\_cheque is where a cheque is specially crossed to a named banker with the addition of the word ‘only.  
Answer:  
  
Question QMC23 : Banking Function of Merchant Banks includes the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer:  
  
Question QMC25 : Examples of traditional financial institutions are the following except\_\_\_\_\_  
Answer:  
  
Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except \_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Types of crossing a cheque are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC28 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_  
Answer:  
  
Question QMC29 : The principles of Insurance are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC30 : The following are major sources of funds for Discount houses except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except\_\_\_\_\_\_  
Answer:  
  
Question QMC32 : The stages of monetary regulation are the following except\_\_\_\_\_  
Answer:  
  
Question QMC33 : \_\_\_\_\_\_\_\_\_\_is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer:  
  
Question QMC34 : The sources of fund for Bank of Industry are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC35 : The basic principles of lending are the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC36 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC37 : The main sources of funds to finance companies include all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer:  
  
Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called \_\_\_\_\_\_  
Answer:  
  
Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC42 : A bill of exchange can be endorsed in all of the following ways except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC43 : \_\_\_\_\_\_\_\_\_\_\_ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer:  
  
Question QMC44 : \_\_\_\_\_\_\_\_\_\_ is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer:  
  
Question QMC45 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC46 : \_\_\_\_\_\_\_\_ is where a cheque bears across its face an addition of the name of a banker either with or without the words ‘not negotiable’.  
Answer:  
  
Question QMC47 : \_\_\_\_\_\_\_\_\_\_is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.  
Answer:  
  
Question QMC48 : The establishment of the \_\_\_\_\_\_provided the base for a monetary type of economy in Nigeria  
Answer:  
  
Question QMC49 : Discount house business trades in and holds the following money market instruments except\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC50 : The following are some of the types of deposits available to a customer except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC2 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer:  
  
Question QMC3 : The sources of funds in a company's balance sheet are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC4 : A\_\_\_\_\_\_\_\_\_\_is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.  
Answer:  
  
Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called\_\_\_\_\_\_  
Answer:  
  
Question QMC6 : A bank established in Nigeria to carter for the financial needs of some segments of the society is known as \_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except\_\_\_\_\_\_  
Answer:  
  
Question QMC8 : Key functional departments in a Bank are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except \_\_\_\_\_  
Answer:  
  
Question QMC10 : Banks are divided into private and \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC11 : The profits of a bank are the portion of its \_\_\_\_\_\_\_which include discount, interest dividends, and commission  
Answer:  
  
Question QMC12 : The \_\_\_\_\_\_\_\_\_was marked by the simple ownership, possession and control of the natural resources.  
Answer:  
  
Question QMC13 : Micro finance Banks can be established by the following except\_\_\_\_  
Answer:  
  
Question QMC14 : In Nigeria, the concept of e-money was introduced in \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC15 : \_\_\_\_\_\_\_\_\_is the currency in circulation (notes and coins) plus bank deposits.  
Answer:  
  
Question QMC16 : \_\_\_\_\_\_\_ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.  
Answer:  
  
Question QMC17 : A \_\_\_\_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer:  
  
Question QMC18 : \_\_\_\_\_\_\_ is money that is acceptable to the masses on the strength of government imprints on it.  
Answer:  
  
Question QMC19 : A \_\_\_\_\_\_\_\_ bank has few owners and they attend personally to it management.  
Answer:  
  
Question QMC20 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC21 : The features of a cheque are all of the following except\_\_\_\_\_  
Answer:  
  
Question QMC22 : A \_\_\_\_\_\_\_\_\_\_cheque is where a cheque is specially crossed to a named banker with the addition of the word ‘only.  
Answer:  
  
Question QMC23 : Banking Function of Merchant Banks includes the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer:  
  
Question QMC25 : Examples of traditional financial institutions are the following except\_\_\_\_\_  
Answer:  
  
Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except \_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Types of crossing a cheque are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC28 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_  
Answer:  
  
Question QMC29 : The principles of Insurance are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC30 : The following are major sources of funds for Discount houses except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except\_\_\_\_\_\_  
Answer:  
  
Question QMC32 : The stages of monetary regulation are the following except\_\_\_\_\_  
Answer:  
  
Question QMC33 : \_\_\_\_\_\_\_\_\_\_is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer:  
  
Question QMC34 : The sources of fund for Bank of Industry are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC35 : The basic principles of lending are the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC36 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC37 : The main sources of funds to finance companies include all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer:  
  
Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called \_\_\_\_\_\_  
Answer:  
  
Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC42 : A bill of exchange can be endorsed in all of the following ways except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC43 : \_\_\_\_\_\_\_\_\_\_\_ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer:  
  
Question QMC44 : \_\_\_\_\_\_\_\_\_\_ is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer:  
  
Question QMC45 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC46 : \_\_\_\_\_\_\_\_ is where a cheque bears across its face an addition of the name of a banker either with or without the words ‘not negotiable’.  
Answer:  
  
Question QMC47 : \_\_\_\_\_\_\_\_\_\_is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.  
Answer:  
  
Question QMC48 : The establishment of the \_\_\_\_\_\_provided the base for a monetary type of economy in Nigeria  
Answer:  
  
Question QMC49 : Discount house business trades in and holds the following money market instruments except\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC50 : The following are some of the types of deposits available to a customer except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC2 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer:  
  
Question QMC3 : The sources of funds in a company's balance sheet are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC4 : A\_\_\_\_\_\_\_\_\_\_is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.  
Answer:  
  
Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called\_\_\_\_\_\_  
Answer:  
  
Question QMC6 : A bank established in Nigeria to carter for the financial needs of some segments of the society is known as \_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except\_\_\_\_\_\_  
Answer:  
  
Question QMC8 : Key functional departments in a Bank are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except \_\_\_\_\_  
Answer:  
  
Question QMC10 : Banks are divided into private and \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC11 : The profits of a bank are the portion of its \_\_\_\_\_\_\_which include discount, interest dividends, and commission  
Answer:  
  
Question QMC12 : The \_\_\_\_\_\_\_\_\_was marked by the simple ownership, possession and control of the natural resources.  
Answer:  
  
Question QMC13 : Micro finance Banks can be established by the following except\_\_\_\_  
Answer:  
  
Question QMC14 : In Nigeria, the concept of e-money was introduced in \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC15 : \_\_\_\_\_\_\_\_\_is the currency in circulation (notes and coins) plus bank deposits.  
Answer:  
  
Question QMC16 : \_\_\_\_\_\_\_ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.  
Answer:  
  
Question QMC17 : A \_\_\_\_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer:  
  
Question QMC18 : \_\_\_\_\_\_\_ is money that is acceptable to the masses on the strength of government imprints on it.  
Answer:  
  
Question QMC19 : A \_\_\_\_\_\_\_\_ bank has few owners and they attend personally to it management.  
Answer:  
  
Question QMC20 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC21 : The features of a cheque are all of the following except\_\_\_\_\_  
Answer:  
  
Question QMC22 : A \_\_\_\_\_\_\_\_\_\_cheque is where a cheque is specially crossed to a named banker with the addition of the word ‘only.  
Answer:  
  
Question QMC23 : Banking Function of Merchant Banks includes the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer:  
  
Question QMC25 : Examples of traditional financial institutions are the following except\_\_\_\_\_  
Answer:  
  
Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except \_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Types of crossing a cheque are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC28 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_  
Answer:  
  
Question QMC29 : The principles of Insurance are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC30 : The following are major sources of funds for Discount houses except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except\_\_\_\_\_\_  
Answer:  
  
Question QMC32 : The stages of monetary regulation are the following except\_\_\_\_\_  
Answer:  
  
Question QMC33 : \_\_\_\_\_\_\_\_\_\_is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer:  
  
Question QMC34 : The sources of fund for Bank of Industry are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC35 : The basic principles of lending are the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC36 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC37 : The main sources of funds to finance companies include all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer:  
  
Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called \_\_\_\_\_\_  
Answer:  
  
Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC42 : A bill of exchange can be endorsed in all of the following ways except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC43 : \_\_\_\_\_\_\_\_\_\_\_ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer:  
  
Question QMC44 : \_\_\_\_\_\_\_\_\_\_ is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer:  
  
Question QMC45 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC46 : \_\_\_\_\_\_\_\_ is where a cheque bears across its face an addition of the name of a banker either with or without the words ‘not negotiable’.  
Answer:  
  
Question QMC47 : \_\_\_\_\_\_\_\_\_\_is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.  
Answer:  
  
Question QMC48 : The establishment of the \_\_\_\_\_\_provided the base for a monetary type of economy in Nigeria  
Answer:  
  
Question QMC49 : Discount house business trades in and holds the following money market instruments except\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC50 : The following are some of the types of deposits available to a customer except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC2 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer:  
  
Question QMC3 : The sources of funds in a company's balance sheet are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC4 : A\_\_\_\_\_\_\_\_\_\_is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.  
Answer:  
  
Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called\_\_\_\_\_\_  
Answer:  
  
Question QMC6 : A bank established in Nigeria to carter for the financial needs of some segments of the society is known as \_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except\_\_\_\_\_\_  
Answer:  
  
Question QMC8 : Key functional departments in a Bank are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except \_\_\_\_\_  
Answer:  
  
Question QMC10 : Banks are divided into private and \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC11 : The profits of a bank are the portion of its \_\_\_\_\_\_\_which include discount, interest dividends, and commission  
Answer:  
  
Question QMC12 : The \_\_\_\_\_\_\_\_\_was marked by the simple ownership, possession and control of the natural resources.  
Answer:  
  
Question QMC13 : Micro finance Banks can be established by the following except\_\_\_\_  
Answer:  
  
Question QMC14 : In Nigeria, the concept of e-money was introduced in \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC15 : \_\_\_\_\_\_\_\_\_is the currency in circulation (notes and coins) plus bank deposits.  
Answer:  
  
Question QMC16 : \_\_\_\_\_\_\_ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.  
Answer:  
  
Question QMC17 : A \_\_\_\_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer:  
  
Question QMC18 : \_\_\_\_\_\_\_ is money that is acceptable to the masses on the strength of government imprints on it.  
Answer:  
  
Question QMC19 : A \_\_\_\_\_\_\_\_ bank has few owners and they attend personally to it management.  
Answer:  
  
Question QMC20 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC21 : The features of a cheque are all of the following except\_\_\_\_\_  
Answer:  
  
Question QMC22 : A \_\_\_\_\_\_\_\_\_\_cheque is where a cheque is specially crossed to a named banker with the addition of the word ‘only.  
Answer:  
  
Question QMC23 : Banking Function of Merchant Banks includes the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer:  
  
Question QMC25 : Examples of traditional financial institutions are the following except\_\_\_\_\_  
Answer:  
  
Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except \_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Types of crossing a cheque are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC28 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_  
Answer:  
  
Question QMC29 : The principles of Insurance are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC30 : The following are major sources of funds for Discount houses except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except\_\_\_\_\_\_  
Answer:  
  
Question QMC32 : The stages of monetary regulation are the following except\_\_\_\_\_  
Answer:  
  
Question QMC33 : \_\_\_\_\_\_\_\_\_\_is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer:  
  
Question QMC34 : The sources of fund for Bank of Industry are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC35 : The basic principles of lending are the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC36 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC37 : The main sources of funds to finance companies include all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer:  
  
Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called \_\_\_\_\_\_  
Answer:  
  
Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC42 : A bill of exchange can be endorsed in all of the following ways except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC43 : \_\_\_\_\_\_\_\_\_\_\_ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer:  
  
Question QMC44 : \_\_\_\_\_\_\_\_\_\_ is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer:  
  
Question QMC45 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC46 : \_\_\_\_\_\_\_\_ is where a cheque bears across its face an addition of the name of a banker either with or without the words ‘not negotiable’.  
Answer:  
  
Question QMC47 : \_\_\_\_\_\_\_\_\_\_is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.  
Answer:  
  
Question QMC48 : The establishment of the \_\_\_\_\_\_provided the base for a monetary type of economy in Nigeria  
Answer:  
  
Question QMC49 : Discount house business trades in and holds the following money market instruments except\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC50 : The following are some of the types of deposits available to a customer except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC2 : When money is demanded because of its use as a medium of exchange it is called \_\_\_\_\_\_\_ view of money  
Answer:  
  
Question QMC3 : The sources of funds in a company's balance sheet are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC4 : A\_\_\_\_\_\_\_\_\_\_is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.  
Answer:  
  
Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called\_\_\_\_\_\_  
Answer:  
  
Question QMC6 : A bank established in Nigeria to carter for the financial needs of some segments of the society is known as \_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except\_\_\_\_\_\_  
Answer:  
  
Question QMC8 : Key functional departments in a Bank are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except \_\_\_\_\_  
Answer:  
  
Question QMC10 : Banks are divided into private and \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC11 : The profits of a bank are the portion of its \_\_\_\_\_\_\_which include discount, interest dividends, and commission  
Answer:  
  
Question QMC12 : The \_\_\_\_\_\_\_\_\_was marked by the simple ownership, possession and control of the natural resources.  
Answer:  
  
Question QMC13 : Micro finance Banks can be established by the following except\_\_\_\_  
Answer:  
  
Question QMC14 : In Nigeria, the concept of e-money was introduced in \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC15 : \_\_\_\_\_\_\_\_\_is the currency in circulation (notes and coins) plus bank deposits.  
Answer:  
  
Question QMC16 : \_\_\_\_\_\_\_ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.  
Answer:  
  
Question QMC17 : A \_\_\_\_\_\_\_\_\_ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.  
Answer:  
  
Question QMC18 : \_\_\_\_\_\_\_ is money that is acceptable to the masses on the strength of government imprints on it.  
Answer:  
  
Question QMC19 : A \_\_\_\_\_\_\_\_ bank has few owners and they attend personally to it management.  
Answer:  
  
Question QMC20 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC21 : The features of a cheque are all of the following except\_\_\_\_\_  
Answer:  
  
Question QMC22 : A \_\_\_\_\_\_\_\_\_\_cheque is where a cheque is specially crossed to a named banker with the addition of the word ‘only'.  
Answer:  
  
Question QMC23 : Banking Function of Merchant Banks includes the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person’s resident therein is a \_\_\_\_\_\_\_\_ bill  
Answer:  
  
Question QMC25 : Examples of traditional financial institutions are the following except\_\_\_\_\_  
Answer:  
  
Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except \_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Types of crossing a cheque are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC28 : When money is demanded because of its function as a store of value it is called \_\_\_\_\_\_\_  
Answer:  
  
Question QMC29 : The principles of Insurance are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC30 : The following are major sources of funds for Discount houses except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except\_\_\_\_\_\_  
Answer:  
  
Question QMC32 : The stages of monetary regulation are the following except\_\_\_\_\_  
Answer:  
  
Question QMC33 : \_\_\_\_\_\_\_\_\_\_is a term used for performing balance checks, account transactions, payments etc. via a mobile  
Answer:  
  
Question QMC34 : The sources of fund for Bank of Industry are all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC35 : The basic principles of lending are the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC36 : The following are some of the components of the Nigerian Banking structure  
Answer:  
  
Question QMC37 : The main sources of funds to finance companies include all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a \_\_\_\_\_\_\_cheque  
Answer:  
  
Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called \_\_\_\_\_\_  
Answer:  
  
Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except\_\_\_\_\_\_  
Answer:  
  
Question QMC42 : A bill of exchange can be endorsed in all of the following ways except\_\_\_\_\_\_\_  
Answer:  
  
Question QMC43 : \_\_\_\_\_\_\_\_\_\_\_ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee  
Answer:  
  
Question QMC44 : \_\_\_\_\_\_\_\_\_\_ is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.  
Answer:  
  
Question QMC45 : The bulk of a Bank's income comes from \_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC46 : \_\_\_\_\_\_\_\_ is where a cheque bears across its face an addition of the name of a banker either with or without the words ‘not negotiable’.  
Answer:  
  
Question QMC47 : \_\_\_\_\_\_\_\_\_\_is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.  
Answer:  
  
Question QMC48 : The establishment of the \_\_\_\_\_\_provided the base for a monetary type of economy in Nigeria  
Answer:  
  
Question QMC49 : Discount house business trades in and holds the following money market instruments except\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC50 : The following are some of the types of deposits available to a customer except\_\_\_\_\_\_\_  
Answer: