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Course Choo	code: ose Coursecode					V			
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	Question Type	Question 1	A II	B Jî	c It	D	11	Answer 🔰	Remark 🔰
	FBQ	The Bankers Committee came into being in	1971						eExam
	FBQ	The enforcement of the rules and regulation in Nigerian Banking system fall on the	Central Bank of Nigeria	CBN					eExam
	FBQ	is a type of cheque crossing which has no statutory significant and non-binding on the paying banker and do not affect the transferability or negotiability of the cheque.	Account Payee Only						eExam
	FBQ	The era of was marked by the exchange of goods and services for goods and services within and among the expanding families.	barter system	direct exchange					eExam
	FBQ	Bankers Committee is supervised by the	Central Bank of Nigeria	CBN					eExam
	FBQ	_is simply an irredeemable and inconvertible money that derives its power to circulate from the government backing.	Fiat money						eExam
	FBQ	The National Secretariat is run on a directorate system under the direct administration of the	Registrar	Chief Executive					eExam
	FBQ	refers to definitions of a bank and banking business according to abrogated 1969 Banking decree	Before proceeding						eExam

FBQ	A cheque is where a cheque is specially crossed to a named banker with the addition of the word 'only.	Restrictive Crossing			eExam
FBQ	The Chartered Institute of Bankers was registered in 1976 as	Nigeria Institute of Bankers			eExam
FBQ	is money that is acceptable to the masses on the strength of government imprints on it.	Token money			eExam
FBQ	The era of was marked by the simple ownership, possession and control of the natural resources	subsistence			eExam
FBQ	Monetary policy circular is a booklet published annually by	Central Bank of Nigeria	CBN		eExam
FBQ	The concept of e-money in Nigeria was introduced in	1996			eExam
FBQ	Capacity building has become a major concern of the industry	Banking			eExam
FBQ	Micro finance banks source for funds from interest income, deposits&savings and	Fees	Commissions		eExam
FBQ	The Era of is an era that actually came to resolve of the problems posed by the barter system.	Money Exchange- Commodity money	Indirect Exchange		eExam
FBQ	Bankers Committee comprise of the of all licensed banks in Nigeria	Chief Executive			eExam
FBQ	is the effective deployment of ICT by Banks	E-Banking			eExam

FBQ	activities focused on Corporate lending, General Management, Advance finance and Accounting and Corporate Planning	Financial Institution Training Centre	eExam
FBQ	endorsement is one which prohibits further negotiation of the bill	Special endorsement	eExam
FBQ	The types of money are pure money, token money and	full bodied money	eExam
FBQ	are those measures taken by the monetary authorities to control the cost, quality and direction of credit to achieve national objectives.	Monetary policies	eExam
FBQ	Chartered Institute of Bankers came into existence in year	1963	eExam
FBQ	A is a bank in which the order to pay is directed. It is the paying bank in which order to pay is directed, that is the bank that holds the customer's money.	Drawee	eExam
FBQ	is the payee, or endorser of a Bill or Note, who is in possession of it or bearer thereof	Holder	eExam
FBQ	has the main objective of enhancing the employee's level of performance as well as make available suitably trained manpower to present and future needs.	Capacity Building	eExam
FBQ	is an unconditional order in writing addressed by one person to another, signed by the person giving it, requiring the person to whom it is addressed to pay on demand, or at a fixed determinable future time, a sum certain in money to or to the order of a specified person or bearer.	Bill of Exchange	eExam

FBQ		Payee			eExam
	_is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.				
FBQ	A is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.	Promissory note			eExam
FBQ	A bill of exchange drawn on a banker payable on demand is a	Cheque			eExam
FBQ	is one drawn payable to bearer or indorsed "in blank".	Bearer Cheque			eExam
FBQ	specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee	Blank endorsement			eExam
FBQ	A is a bill of exchange drawn on a banker payable on demand.	Cheque			eExam
FBQ	are those measures taken by the monetary authorities to control the cost, quality and direction of credit to achieve national objectives. On the other hand, monetary policy circular is a booklet published annually by the Central Bank of Nigeria containing the monetary, credit, foreign and Exchange Policy guidelines for the fiscal year which is usually 12 months.	Monetary policies			eExam

FBQ	A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person's resident therein is a bill	Inland bill			eExam
FBQ	The Bank of Industry's sources of fund are CBN, Ministry of Finance and	Nigerian Citizens and Associations			eExam
FBQ	The apex of the Nigerian Banking system is	CBN	Central Bank of Nigeria		eExam
FBQ	is a financial instrument which the full legal title is transferable by mere delivery or by endorsement and delivery with the effect that its complete ownership and legal interest pass to transferee who will be capable of having legal title superior to the title of the transferor.	Negotiable Instrument			eExam
FBQ	_is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person's resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.	Inland bill			eExam
FBQ	Financial Institutions Training Centre (FITC) started operation in year	1981			eExam
FBQ	A holds and trades in money market instruments	Discount house			eExam
FBQ	_is a term used for performing balance checks, account transactions, payments etc. via a mobile	Mobile banking			eExam
FBQ	A holds and trades in money market instruments	Discount house			eExam

FBQ	A is a non - bank financial institution engaged in discount house business	Discount House	eExam
FBQ	The term "credit" is derived from the latin word , meaning to trust	credere	eExam
FBQ	A is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.	Bank	eExam
FBQ	The bulk of a Bank's income comes from	Lending	eExam
FBQ	A _are few owners and they attend personally to it management.	Private Bank	eExam
FBQ	A _has many owners, and they elect from their selves a certain number who are entrusted to manage/administer the bank in the day-to-day activities.	Public Bank	eExam
FBQ	When money is demanded because of its function as a store of value it is called	Keynesian view of money	(eExam)
FBQ	A is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.	Bank	eExam
FBQ	When money is demanded because of its use as a medium of exchange it is called	Classical view of money	eExam
FBQ	The bill of exchange act dates back to	1990	eExam

FBQ	specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee	Blank endorsement	eExam
FBQ	_is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person's resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.	Inland bill	eExam
FBQ	is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.	Incomplete or Inchoate Bill	eExam
FBQ	endorsement is one which prohibits further negotiation of the bill	Special endorsement	eExam
FBQ	The Canon of good lending are the following except	Loan features	eExam
FBQ	A is a financial institution primarily designed to provide medium to long- term credits to the economy.	A development Bank	eExam
FBQ	The term bank is derived from the latin word	Bancho	eExam
FBQ	are those money market instruments that can be easily converted into cash without loss in value.	Quasi or near money	eExam
FBQ	is the bill in which the drawee first accepts the bill but in which payment is postponed until the later date when the bill is matured.	Term bill	eExam

EBO	Δ	A sight hill			eExam
FBQ	A is the bill in which acceptance as well as payment of the bill is effected by the drawee concurrently.	A sight bill			
FBQ	Bureau De Change business started in Nigeria in	1989			eExam
FBQ	A is an institution which accepts deposits from the public and in turn advances loans by creating credit.	Bank			eExam
FBQ	is not a monetary policy measure	interest dividends			eExam
FBQ	The functions of commercial banks are the following except	Equity Finance			eExam
FBQ	is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc	Incomplete or Inchoate Bill			eExam
FBQ	A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a	Order Cheque			eExam
FBQ	is where a cheque bears across its face an addition of the name of a banker either with or without the words 'not negotiable'.	Special Crossing			eExam
FBQ	is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.	Incomplete or Inchoate Bill			eExam

FBQ	The sources of funds of any Micro finance Bank operating in Nigeria shall come from	Net Income	Deposits/Savings of customers,Debentures, Shareholder's funds and reserves				eExam
FBQ	When money is demanded because of its function as a store of value it is called	Keynesian view of money					eExam
FBQ	A bank established in Nigeria to carter for the financial needs of some segments of the society is known as	Specialized bank					eExam
MCQ	Banking in Nigeria started in with the establishment of a branch of African Banking Corporation in Lagos	1854	1892	1879	1867	В	eExam
MCQ	The department of research and consultancy is made up of the following units except	Consultancy unit	research unit	library unit	training unit	D	eExam
MCQ	The main objective of is to enhance the employee's level of performance	none of the above	Leave allowance	employee motivation	training and development	D	eExam
MCQ	The fact that there's something that could be acceptable as a medium of exchange for goods and/or services created room for	transportation	organisation	specialization.	none of the above	С	eExam
MCQ	are those money market instruments that can be easily converted into cash without loss in value.	Full bodied money	Paper money	Quasi or near money	Token money	С	eExam
MCQ	Money is said to be if it could be acceptable in any part of the world.	Portability	Homogeneity	Durability	Convertible	D	eExam
MCQ	Industrial and Continental Bank (ICB) was established in	1929	1979	1959	1939	A	eExam
MCQ	implies that the money should be capable of being recognized at any time, place by both the adults and children.	Homogeneity	Durability	Portability	Cognize- ability	D	eExam
MCQ	is when money is used every second, minute and hour to effect payments all over the world.	Portability	Homogeneity	Durability	Divisibility	С	eExam
			1				

MCQ	implies that a fifty naira note used in Lagos state should be identical to the one used in Benue state of Nigeria.	Portability	Homogeneity	Divisibility	Durability	В	eExam
MCQ	The areas of CBN regulations includes the following except	Capital base statutory reserves	bank size distribution	Bank Obligations Debtor/Creditor relationship,	Bank staff regulation	D	eExam
MCQ	Manpower development is usually done throughall of the following except	in-service or part time training	School reports	formal (full- time) training in tertiary institutions	seminars	В	eExam
MCQ	The Directorate of Education and Consultancy is made up of all of the following except	Administrative Department	Department of Examination	Training	Department of Research and Consultancy	A	eExam
MCQ	The directorate of finance and administration is responsible for the management of all of the following except	general administration	finance of the Institute	Technological development	personnel matters	С	eExam
MCQ	The establishment of theprovided the base for a monetary type of economy in Nigeria.	West African Currency Board (WACB)	Nigerian Currency Board	Central Bank of Nigeria	none of the above	A	eExam
MCQ	The profits of a bank are the portion of its total receipts which include the following except	discount	Share capital	interest dividends	Commission	В	eExam
MCQ	The Bankers Committee came into being in	1971	1979	1980	1982	A	eExam
MCQ	Bankers Committee comprise of theof all licensed banks in Nigeria and is supervised by the Central Bank of Nigeria (CBN).	Head of Units	Executive Director	Chief Executive	Treasurers	С	eExam
MCQ	is the effective deployment of ICT by Banks	Investment Banking	E-Banking	Banking Operations	Treasury Operations	В	eExam
MCQ	activities focused on Corporate lending, General Management, Advance finance and Accounting and Corporate Planning	Bankers Committee	Financial Planning Unit	Micro Finance Bank	Financial Institution Training Centre	D	eExam
MCQ	endorsement is one which prohibits further negotiation of the bill	Active endorsement	Special endorsement	Blank endorsement	Restrictive endorsement	В	eExam
MCQ	The parties to a cheque are all of the following except	the drawer	the holder	the drawee	the collecting bank	В	eExam

MCC	are these	Cradit control	Monotony macaura	Quality as steel	Monston	П	eExam
MCQ	are those measures taken by the monetary authorities to control the cost, quality and direction of credit to achieve national objectives.	Credit control	Monetary measures	Quality control	Monetary policies	D	
MCQ	Chartered Institute of Bankers came into existence in which year?	Nov 28, 1965	September 28, 1965	Nov 28, 1963	September 28, 1968	С	eExam
MCQ	The bank in which the order to pay directed. It is the paying bank in which order to pay is directed, that is the bank that holds the customer's money.	Collecting Bank	Payee	Drawee	Holder	С	eExam
MCQ	is the payee, or endorser of a Bill or Note, who is in possession of it or bearer thereof	Drawee	Holder	Collecting Bank	Payee	В	eExam
MCQ	Discount house business trades in and holds the following money market instruments except	Certificates of deposit	treasury bills	treasury certificates	commercial bills	A	eExam
MCQ	All of the following are sources of funds to merchant banks except	Retained profit	Net income	Debentures	Statutory reserves	В	eExam
MCQ	is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.	Drawee	Holder	Collecting Bank	Payee	D	eExam
MCQ	Ais an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.	Letters of credit	Promissory note	Cheque	Bill of Exchange	В	eExam
MCQ	A bill of exchange drawn on a banker payable on demand is a	Promissory note	Letters of credit	Cheque	Bill of Exchange	С	eExam
MCQ	is one drawn payable to bearer or indorsed "in blank".	Special cheque	Bearer Cheque	Special endorsement	All of the above	В	eExam
MCQ	specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee	Active endorsement	Special endorsement	Blank endorsement	Restrictive endorsement	С	eExam

MCQ	The following are major sources of funds for Discount houses	Call money	Paid up capital	Short-term borrowing	Equity finance	D	eExam
MCQ	A is a non - bank financial institution engaged in discount house business	Mortgage Bank	People's Bank of Nigeria	Discount House	Finance House	С	eExam
MCQ	The stages of monetary regulation are the following except	Era of foreign exchange	Era of commodity money	Era of direct exchange	Era of no specialisation	A	eExam
MCQ	is a term used for performing balance checks, account transactions, payments etc. via a mobile	ATM transactions	Internet banking	None of the above	Mobile banking	D	eExam
MCQ	The following are some of the functions that a bank performs except	accepts deposits	granting of loans	Providing insurance facilities	providing clearing facilities	С	eExam
MCQ	The basic principles of lending are the following except	Safety of loan	Accountability	Profitability	Suitability of the loan	В	eExam
MCQ	is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person's resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.	Special endorsement	Blank endorsement	Incomplete or Inchoate Bill	Inland bill	D	eExam
MCQ	The main sources of funds to finance companies include all of the following except	Short-term borrowing	public offer of bonds	commercial bank credit facilities	issuance of commercial paper	A	eExam
MCQ	The apex of the Nigerian Banking system is	CSCS	NDIC	BOI	CBN	D	eExam
MCQ	The following are major sources of funds for Discount houses except	Call money	Paid up capital	Short-term borrowing	Equity finance	D	eExam
MCQ	A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person's resident therein is a bill	Foreign bill	Special bill	Inland bill	Incomplete bill	C	eExam
MCQ	Key functional departments in a Bank are all of the following except	Portfolio management	Operations	Investment analysis	Treasury	С	eExam
MCQ	A bill of exchange can be endorsed in all of the following ways except	Active endorsement	Special endorsement	Blank endorsement	Restrictive endorsement	A	
MCQ							eExam

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MCQ	A is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.	All of the above	Pension Fund Administrator	Bank	Insurance broker	С	eExam
MCQ	The functions of commercial banks are the following except	Implementing standing order	Financial Intermediation	Equity Finance	Mobilization of funds	С	eExam
MCQ	Types of crossing a cheque are all of the following except	General crossing	Special crossing	limited crossing	Restrictive crossing	С	eExam
MCQ	The FITC performs the following functions to enhance manpower development in Nigeria except	It trains and educates personnel employed or to be employed by banks and other financial institutions.	It does not advice on legislative or other measures affecting the aforementioned interests.	It prints and publishes periodicals, bulletin, books and leaflets that it thinks desirable for the promotion of its projects.	It collects and disseminates statistical and other information relating to banking, finance, commerce, trade and other related disciplines.	В	eExam
MCQ	Examples of traditional financial institutions are the following except	Credit union	Local money lenders	Community Development Associations	Discount houses	D	eExam
MCQ	Micro finance Banks can be established by the following except	Groups of individuals	Parnes in business	Community Development Associations	Foreign investors	В	eExam
MCQ	Banking Function of Merchant Banks includes the following except	Receiving agents for bad loans	Mobilization of deposits from both the private and public sectors of the economy	Granting of loans/advances to individuals, corporate bodies and the government	Equipment leasing	A	eExam
MCQ	The bill of exchange act dates back to	1990	1976	1986	1993	A	eExam
MCQ	The features of a cheque are all of the folowing except	It must be in writing	It must not be signed	It must be addressed to the banker	It must be an unconditional order to a bank to pay	В	eExam
MCQ	The following are areas of CBN regulation except	Debtor/Creditor relationship	Bank/Size distribution	Credirt distribution	Capital base statutory regulation	С	eExam
MCQ	The sources of funds in a company's balance sheet are all of the following except	Prepayments	Debenture stocks	Dividends	Share capital	A	eExam
MCQ	The following are major sources of funds for a Micro Finance Bank except	Retained profit	Interest Income	Fees and Commission	Debenture bonds	A	eExam

MCQ	The Canon of good lending are the following except	Loan features	The character and ability of the borrower	Repayment schedule	Purpose of the loan	A	eExam
MCQ	A is a financial institution primarily designed to provide medium to long-term credits to the economy.	Commercial Bank	A development Bank	Merchant Bank	Specialized bank	В	eExam
MCQ	The term bank is derived from the latin word	Banky	Bancho	Banchy	Banko	В	eExam
MCQ	The following are some of the components of the Nigerian Banking structure	Industrial banks	Development banks	Specialised banks	Commercial Banks	A	eExam
MCQ	is the bill in which the drawee first accepts the bill but in which payment is postponed until the later date when the bill is matured.	Incomplete or Inchoate Bill	A sight bill	Term bill	Special bill	С	eExam
MCQ	Ais the bill in which acceptance as well as payment of the bill is effected by the drawee concurrently.	Incomplete or Inchoate Bill	A sight bill	Foreign bill	Special bill	В	eExam
MCQ	Bureau De Change business started in Nigeria in	1989	1979	1990	1986	A	eExam
MCQ	When money is demanded because of its use as a medium of exchange it is called	Monetary view of money	none of the above	Classical view of money	Keynesian view of money	С	eExam
MCQ	is not a monetary policy measure	Open market operations	interest dividends	Reserve requirements	Interest rates	В	eExam
MCQ	The functions of commercial banks are the following except	Implementing standing order	Financial Intermediation	Equity Finance	Mobilization of funds	С	eExam
MCQ	is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc	Foreign bill	Special bill	Incomplete or Inchoate Bill	Inland bill	С	eExam
MCQ	A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is acheque	Order Cheque	Special cheque	Bearer Cheque	Bill of Exchange	A	eExam
MCQ	is where a cheque bears across its face an addition of the name of a banker either with or without the words 'not negotiable'.	Blank endorsement	Special Crossing	Active endorsement	Special endorsement	В	eExam

MCQ	is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.	Special endorsement	Blank endorsement	Incomplete or Inchoate Bill	Inland bill	С	eExam
MCQ	The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except	Deposits/Savings of customers	Debenture (Bonds)/Qualifying medium to long term loans	Shareholder's funds paid up share capital and reserves	Net Income	D	eExam
MCQ	When money is demanded because of its function as a store of value it is called	Classical view of money	Keynesian view of money	Monetary view of money	none of the above	В	eExam
MCQ	A bank established in Nigeria to carter for the financial needs of some segments of the society is known as	Specialized bank	Commercial Bank	A development Bank	Merchant Bank	A	eExam

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