

eExam Question Bank

Coursecode:

Choose Coursecode



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<input type="checkbox"/>	Question Type	Question	A	B	C	D	Answer	Remark
<input type="checkbox"/>	FBQ	Voluntarism is the main tenet of <input type="text"/> acts of co-operation.	Modern					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	Departments were created in the relevant ministry such as the Ministry of Commerce, Industries and co-operatives for the purpose of <input type="text"/> Co-operative society.	Promoting					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	Every member has a duty to ensure that the Co –operatives receive favourable image in the eyes of the <input type="text"/>	Public					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	An inefficient bookkeeper will muddle the accounts of the Society, and no proper decision can be made based on such <input type="text"/>	Accounts					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	Extension agents would find it easier to work with organized groups like the Co-operatives than individual <input type="text"/>	Farmers					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	There is level of economic development that varies from one continent to the other and equally different regions in a <input type="text"/>	Country.					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> _reserves, which are reserves that must be made according to the relevant laws.	Statutory					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	Increased <input type="text"/> can be obtained for members especially in the case of marketing Co-operatives.	Price					<input type="button" value="eExam"/>

<input type="checkbox"/>								
<input type="checkbox"/>	FBQ	Some individuals join the Co-operatives with the idea that they would not like to miss out on possible advantages arising from <input type="text"/>	Membership					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> are funds that are created and maintained within the Co-operatives business enterprise as a form of security against any unforeseen circumstance.	Reserves					eExam
<input type="checkbox"/>	FBQ	Recall that one of the problems of Co-operatives is <input type="text"/> management.	Incompetent					eExam
<input type="checkbox"/>	FBQ	Economist always say that human beings behaviours are <input type="text"/> that is, they are classified and directed at some specific point, devoid of unnecessary emotions and sentiments.	Rational					eExam
<input type="checkbox"/>	FBQ	Co-operatives offer group protection to their members against physical and <input type="text"/> threats from outside.	Spiritual					eExam
<input type="checkbox"/>	FBQ	Co-operatives emphasizes that the <input type="text"/> of each members should place the Co-operatives Society and its interests over and above that of the individuals that make up the Co-operatives.	Attitude					eExam
<input type="checkbox"/>	FBQ	Co-operatives were assigned roles in the national development plans and development projects, such as the various projects for agriculture and poverty <input type="text"/>	Alleviation					eExam
<input type="checkbox"/>	FBQ	Government promoters often tend to not only promote but to dominate and even take over the <input type="text"/> when eventually established.	Co-operatives					eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	Conflict again arises at the timing of the creation of reserves particularly during Christmas and <input type="text"/> periods.	Easter						eExam
<input type="checkbox"/>	FBQ	An individual nursing <input type="text"/> appointment but generally not known to the right publics may decide to be a member of a co-operative.	Public						eExam
<input type="checkbox"/>	FBQ	In the case of the supply Co-operatives, reduced <input type="text"/> can be obtained for members through the activities of the Co-operative.	Prices						eExam
<input type="checkbox"/>	FBQ	The small producer or marketer will not be accepted as partners for business transactions by the big final user or <input type="text"/>	Buyer						eExam
<input type="checkbox"/>	FBQ	In general, co- operative can be any form of two or more persons working <input type="text"/> to achieve one goal or the other, which can be permanent or adhoc or even a one time act.	Together						eExam
<input type="checkbox"/>	FBQ	In the free <input type="text"/> economy any organization that fails to adapt will perish.	Market						eExam
<input type="checkbox"/>	FBQ	An outside person can be so motivated to bring others together to form a <input type="text"/>	Co-operatives						eExam
<input type="checkbox"/>	FBQ	Operating or working capital are the type of capital that is consumed in the actual operation of the <input type="text"/>	Co-operatives						eExam
<input type="checkbox"/>	FBQ	Changes in reserve are mostly in the form yearly <input type="text"/>	Increases.						eExam

<input type="checkbox"/>								
<input type="checkbox"/>	FBQ	The colonial Government thought that Co-operatives would act as a link between the _____ and the emerging political movements that were growing rapidly in the country.	Government					eExam
<input type="checkbox"/>	FBQ	Co-operatives funds in most cases ended in their private _____	Pockets					eExam
<input type="checkbox"/>	FBQ	Co-operatives Share always remains at _____	Par					eExam
<input type="checkbox"/>	FBQ	_____ capital is the money contributed by members.	Share					eExam
<input type="checkbox"/>	FBQ	Government demonstrated additional willingness to further Co operatives development by appointing Major E. F. Haig as the first registrar of Co-operatives in _____	Nigeria					eExam
<input type="checkbox"/>	FBQ	_____ _co-operatives (group farming) is practiced as at 1988 in all States of the Federation except Kano.	Agriculture					eExam
<input type="checkbox"/>	FBQ	The _____ arises because of the economic advantages derivable from reserves.	Conflict					eExam
<input type="checkbox"/>	FBQ	Creating preference share is another avenue for raising more _____	Capital					eExam
<input type="checkbox"/>	FBQ	Deductions from loan amount is a method which is applied to credit _____	Co-operatives	Cooperatives				eExam
<input type="checkbox"/>	FBQ	The European form of Co-operative arrived Africa in the _____	1920s					eExam
<input type="checkbox"/>	FBQ	The colonialists thought that Co-operatives would delay the agitation for _____	Independence					eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	The co- operative actions are based on voluntary agreements by the _____ actions.	Individual						eExam
<input type="checkbox"/>	FBQ	_____ co -operation developed from these traditional forms of cooperation.	Modern						eExam
<input type="checkbox"/>	FBQ	The more advanced forms of traditional co -operation is demonstrated in saving and _____ joint action, joint possession of land.	Lending						eExam
<input type="checkbox"/>	FBQ	In traditional societies, we have examples of mutual aid and _____	Assistance						eExam
<input type="checkbox"/>	FBQ	Beyond the granting of loan, _____ again provides outright grants to Co-operatives.	Government						eExam
<input type="checkbox"/>	FBQ	_____ were made available for viable business thereby enhancing the economic status of Co-operatives members.	Loans						eExam
<input type="checkbox"/>	FBQ	Government also gives out loans to Co-operative with which _____ are expected to use and execute viable projects.	Cooperatives						eExam
<input type="checkbox"/>	FBQ	Consequently the Co-operative law as presently existing in Nigeria covers all other businesses _____	Cooperatives						eExam
<input type="checkbox"/>	FBQ	The most important role of government plays in Co-operative affairs is to _____ to direct them and give a legal personality to the Co-operative.	Legislate						eExam
<input type="checkbox"/>	FBQ	Extension agents would find it easier to work with organized groups like the Co-operatives than individual _____	Farmers						eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	Many Co-operatives leader were <input type="text"/> Co-operatives funds in most cases ended in their private pockets.	Dishonest						eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> _thought that Co-operatives would delay the agitation, for independence, to their surprise the contrary was the case.	Colonialists						eExam
<input type="checkbox"/>	FBQ	Government interest in the development of Co-operative was not restricted to the <input type="text"/> sector.	Agricultural						eExam
<input type="checkbox"/>	FBQ	Formal Co-operatives in Nigeria can be said to have started in <input type="text"/>	1907						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> are the life – wire of a Co-operatives organization.	Bye laws						eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> should be sent for formal training in Co-operative management in any of the Co-operatives Colleges.	Manager						eExam
<input type="checkbox"/>	FBQ	It is the duty of the general meeting to elect Board of Directors or Committee members into various <input type="text"/>	Offices						eExam
<input type="checkbox"/>	FBQ	Co-operatives decisions cannot be taken in the absence of meaningful <input type="text"/>	Information						eExam
<input type="checkbox"/>	FBQ	The structure of Co-operative <input type="text"/> is in layers: the first layer comprises the members of the Co-operative.	Management						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> loans are usually short term.	Cooperatives						eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	The Co-operatives can enjoy overdrafts which authorize them to draw the amount up to an agreed _____ amount.	Maximum						eExam
<input type="checkbox"/>	FBQ	The _____ of borrowed capital become clear when compared to owned fund.	Advantages						eExam
<input type="checkbox"/>	FBQ	The authority for borrowing money is derived from the Annual General Meeting of the _____.	Co-operative	Cooperative					eExam
<input type="checkbox"/>	FBQ	Borrowed capital is different from owned _____ because it is obtained from outside.	Capital						eExam
<input type="checkbox"/>	MCQ	Lenders generally will want their money to be secured, that is why _____ are needed as security.	Gurantors	Referees	Collaterals	Shares	C		eExam
<input type="checkbox"/>	MCQ	Reserves are available on secured _____ term basis.	Long & short	Short	Long	Medium	C		eExam
<input type="checkbox"/>	MCQ	Grants and gifts are usually from _____ and other private donors.	Politicians	Technocrats	Banks	None of the above	D		eExam
<input type="checkbox"/>	MCQ	_____ are much more stable than the share capital stock.	Deposit fund	Savings fund	Reserves	Banks	C		eExam
<input type="checkbox"/>	MCQ	Voluntary _____ are created only after the statutory reserves have been met.	Money	Funds	Capital	None of the above	D		eExam
<input type="checkbox"/>	MCQ	Deduction from loans amount _____ automatically the member's share capital holdings	Increases	Reduces	Limits	Stricts	A		eExam
<input type="checkbox"/>	MCQ	A period of notice of termination is given before actual payment is made to the _____ immediately.	Buyer	Seller	Ownership	Both A & B	B		eExam
<input type="checkbox"/>	MCQ	_____ capital is the money contributed by members.	Share	Owned	Ownership	Bonds	A		eExam
<input type="checkbox"/>	MCQ	_____ is the capital contributed from within the Co-operatives itself.	Owned shares	Capital	Fund	None of the above	D		eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	Capital is often said to be the .....that lubricates the wheel of business operations; the Co-operatives are not exceptions.	Engine	Oil	Tools	Machines	B	eExam
<input type="checkbox"/>	MCQ	Every ..... has a duty to ensure that the Co –operatives receive favourable image in the eyes of the public.	Body	One	Individual	None of the above	D	eExam
<input type="checkbox"/>	MCQ	The .....is a booklet where details of a member's financial dealing with the society are recorded.	Pass book	Cash book	Account book	Ledger book	A	eExam
<input type="checkbox"/>	MCQ	All ..... of the Co-operatives must be properly recorded in the books of account.	Money	Loans	Credits	None of the above	D	eExam
<input type="checkbox"/>	MCQ	The manager regards the ..... as his own and often influencing those members that will be elected to offices.	Cooperative society	Business	Corporation	Partnership	B	eExam
<input type="checkbox"/>	MCQ	There is a relationship existing between the member and the Co-operatives, which is both personal and .....	Economic	Profitable	Understanding	Accounting	A	eExam
<input type="checkbox"/>	MCQ	The existing Co-operatives institutions can also be .....	Persuasive	Promoters	Producer	Marketing	B	eExam
<input type="checkbox"/>	MCQ	The right attitude is simply to regards the Co-operatives as an alternative .....	Business enterprise	Business form	Business society	Business economy	B	eExam
<input type="checkbox"/>	MCQ	An outside person can be so ..... to bring others together to form a Cooperative.	Persuasive	Induced	Attracted	None of the above	D	eExam
<input type="checkbox"/>	MCQ	Normadic life style is characterized by constant movement of family, homestead and economy of the .....	Market	Government	Producer	Cooperatives	C	eExam
<input type="checkbox"/>	MCQ	..... is the process where the output of business enterprises is mainly for domestic consumption.	Subsistence economy	Subsistence farming	Subsistence agriculture	Subsistence capital	A	eExam
<input type="checkbox"/>	MCQ	Transfer of ..... is possible because the Co-operative now makes a decision concerning the future.	Funds	Money	Loans	None of the above	D	eExam
<input type="checkbox"/>	MCQ	In the free ..... economy any organization that fails to adapt will perish.	Perfect	Imperfect	Market	Economy	C	eExam



<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	The small producer or marketer will not be accepted as..... for business transactions by the big final user.	Partners	Members	Group	Team	A	eExam
<input type="checkbox"/>	MCQ	In the case of the ..... Co-operatives, reduced prices can be obtained for members through the activities of the co-operative.	Demand	Marketing	Supply	Both A & B	C	eExam
<input type="checkbox"/>	MCQ	The Co-operative is thus established to.....the interest of the members.	Examined	Interacts	Motivate	Analyzed	D	eExam
<input type="checkbox"/>	MCQ	Access to essential commodities, credit, inputs etc. is made conditional upon .....	Ownership	Ideologies	Incomes	None of the above	D	eExam
<input type="checkbox"/>	MCQ	The desire to join Co-operatives may also be to obey customs or .....	Cultures	Traditions	Customary	None of the above	B	eExam
<input type="checkbox"/>	MCQ	Some people join the Co-operative because they want to be like their .....	Friends	Competitors	Opponents	None of the above	D	eExam
<input type="checkbox"/>	MCQ	Co-operatives offer group .....to their members against physical or spiritual threats from outside.	Ideas	Ideologies	Protection	Controls	C	eExam
<input type="checkbox"/>	MCQ	..... reasons constitute the major motive why people join or form Cooperative.	Individual	Economic	Personal	Group	B	eExam
<input type="checkbox"/>	MCQ	.....Cooperative is the type of co-operatives where the members have decided to leave all aspects of decision making to management.	Tertiary	Secondary	Integrated	Market	C	eExam
<input type="checkbox"/>	MCQ	.....who are so interested can form a building Co-operative Society.	Individual	Members	Society	Self	A	eExam
<input type="checkbox"/>	MCQ	A Co-operative Investment and Credit Society is a variation of Co-operatives ..... society.	Thrift & credit	Savings & loans	Savings & credit	Both A & B	A	eExam
<input type="checkbox"/>	MCQ	In ..... cooperative society each member has his own farmland.	Group farmers	Marketing	Cooperative	None of the above	D	eExam
<input type="checkbox"/>	MCQ	.....are societies that serve the function of multi or many purposes designed for the benefit of the numbers.	Traditional cooperative	Single cooperative	Tertiary cooperative	None of the above	D	eExam

<input type="checkbox"/>									
<input type="checkbox"/>	MCQ	..... Cooperatives cover wider areas of operation and are sometimes called regional Co-operatives.	Tertiary	Farming	Traditional	Secondary	D	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	A single purpose Co-operative example is ..... Cooperative	Marketing	Farming	Agricultural	Insurance	A	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	An apex co-operative is the same thing as functionally specialized national .....	Society	Cooperative	Body	Community	B	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	A..... can be referred to as any coming together of primary co-operatives to form another common body.	Cooperative society	Union	Team	Group	B	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	..... Cooperative are mostly formed by a number of primarily Co-operatives.	Tertiary	Self-help	Group	None of the above	D	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	Public corporation are usually formed because, if left to private ..... they may not be able to finance them	Individuals	Owner	Entrepreneur	Company	A	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	Ownership addresses the issue of who can be the ..... of the business.	Controler	Patron	Manager	None of the above	D	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	Nigeria Bottling Company Plc, Union Bank of Nigeria Plc among others are the examples of .....	Public limited companies	Public corporation	Private limited companies	Partnership	A	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	Ownership is one of the criteria for comparing ..... and other business.	Ownership	Government	Cooperative	NGO	C	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	..... are organizations usually established by Government through Act of parliament and similarly authority.	Limited liability company	Private limited company	Public corporation	Partnership	C	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	Partnership pool their resources together such as ....., skills, knowledge, finance, and time in order to carry out the business.	Resources	Capital	Talents	Facilities	C	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	A Co- operative is business entity and not ..... organization.	Governmental	Humanitarians	Individual	Private	B	<input type="button" value="eExam"/>	
<input type="checkbox"/>	MCQ	..... are not forced to join a Co- operative.	Members	Corporations	Army	None of the above	D	<input type="button" value="eExam"/>	

<input type="checkbox"/>									
<input type="checkbox"/>	MCQ	Limited means those persons that join together are usually of .....means, but not beggars.	Adequate	Sufficient	Appropriate	None of the above	D	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	Individual or persons who operate their ..... businesses or who operate their households are unified by a common goal.	Individual	Family	Main	Private	D	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	Sole proprietorship finances the business ..... takes all the decisions and the success and failure of the business are squarely on his shoulder.	Enterprise	Decisions	Alone	Authority	C	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	Co-operative is .....; the decisions to join in cooperatives is freely made by the individual.	Voluntary	Involuntary	Mandatory	Elected	A	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	The co-operative is controlled by ..... by takings major decisions affecting the business.	Individual	Government	Private body	None of the above	D	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	..... is contributed equitably and the members run the enterprise democratically.	Vote	Opinions	Capital	Shares	C	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	.....organizations refer to the traditional co-operative institutions, which exist in every community.	Cooperative society	Self-help	Members	Insurance	B	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	Every member participates in the ..... of the Co-operatives so that at the end of the year, through efficient management surplus can be made.	Principles	Policy	Management	Decisions	C	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	The ..... establish businesses for the sole purpose of making profit.	Sole proprietorship	Partnership	Public corporation	All of the above	D	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	Co-operatives are not .....or Johnson's Brigade or Red Cross among others because these are humanitarians or philanthropic organization.	Governmental	Lions Club	Humanitarians	Private	B	<input type="checkbox"/>	eExam
<input type="checkbox"/>	MCQ	Modern co -operation developed from these .....forms of cooperation.	Era	Traditional	Principles	Community	B	<input type="checkbox"/>	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	The first co-operative act of Man was when the first human ..... started gathering food even before agriculture was invented.	Cooperative	Principles	Family	Man	C	eExam

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