Question QFB1 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the concerned with helping organizations achieve their goals.
Answer: Management

Question QFB2 : Obstacle thinking is also known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ thinking.
Answer: Dysfunctional

Question QFB3 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is derived from the French word entreprende
Answer: Entrepreneurship

Question QFB4 : Entreprende means to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: undertake

Question QFB5 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is to provide value to the customer
Answer: Business

Question QFB6 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ see the entrepreneur as a person who makes money by starting or running a business.
Answer: Hornby

Question QFB7 : The process of performing the roles of an entrepreneur an organization is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Intrapreneurship

Question QFB8 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ defined the entrepreneur as one who discern change, enjoy it and improvise without being forewarned
Answer: Maslow

Question QFB9 : Corporate venturing is part of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Intrapreneurship

Question QFB10 : Hosftede’s cultural dimension that focuses on the equality in the distribution of power is called\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Power distance

Question QFB11 : The concept of an organization being a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ entity means it can sue and be sued.
Answer: Legal

Question QFB12 : The maxium number of shareholders of a partnership is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ persons
Answer: Twenty

Question QFB13 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of association regulates the management in a company
Answer: Articles

Question QFB14 : The ability to handle uncertainty by an entrepreneur is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Tolerance for ambiguity

Question QFB15 : The division of a market into homogeneous parts is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Segmentation

Question QFB16 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ thinking is otherwise known as functional thinking
Answer: Opportunity

Question QFB17 : The document of invitation to the public to buy shares of a company is known as\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Feedback

Question QFB18 : The measurement of income in terms of purchasing power is known as\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ income
Answer: Real

Question QFB19 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of trading empowers a public company to start business.
Answer: Certificate

Question QFB20 : The document that regulates the relationship between a company and the outside world is known as\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Memorandum of association

Question QFB21 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ was the first registrar of cooperatives in Nigeria
Answer: Haig

Question QFB22 : The first registrar of cooperatives in Nigeria was appointed in year\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: 1935

Question QFB23 : Multiple futures of a business environment is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Scenario

Question QFB24 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ scanning is an on- process
Answer: Continuous

Question QFB25 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ planning is a deliberate and systematic approach to studying the environment
Answer: Formal

Question QFB26 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the total value of goods and service produced annually in a country
Answer: GDP

Question QFB27 : Another name for consuming interest of an entrepreneur is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Passion

Question QFB28 : The first function of an entrepreneur is business \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ perception and identification
Answer: Opportunities

Question QFB30 : Entrepreneurs should take\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ risks
Answer: Calculated

Question QFB29 : A consistent lack of clarity is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Ambiguity

Question QFB31 : When an entrepreneur believe that his/her destiny is in his hands, he is said to have \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ locus of control
Answer: Internal

Question QFB32 : The need for achievement is a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the entrepreneur
Answer: Characteristics

Question QFB33 : An entrepreneur believe in his/her capacity to perform a task is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ efficacy
Answer: Self

Question QFB34 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the ability to develop new or novel ideas
Answer: Creativity

Question QFB35 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the for impendence and freedom of authority in decision making by an entrepreneur
Answer: Autonomy

Question QFB36 : The process of setting objectives and strategies for achieving them is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Planning

Question QFB37 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is a statement of what will happen in the future based on current information
Answer: Forecast

Question QFB38 : The search for opportunities is the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ step in planning
Answer: Second

Question QFB39 : A set of forces and conditions outside the organization’s boundaries that have the potential to affect the way the organization operates is known as the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: External Environment

Question QFB40 : Benefits offered for sale are known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Services

Question QFB41 : The set of forces and conditions within the organization’s boundaries that have the potential to affect the way the organization operates is known as the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Internal Environment

Question QFB42 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ scanning is retrospective in nature
Answer: Regular

Question QFB43 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ partner can also be called nominal partner
Answer: Passive

Question QFB44 : The concept of owners losing only amount invested in business in the event of failure is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ liability
Answer: Limited

Question QFB45 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the managerial function concerned with the establishment of intentional structure of relationships
Answer: Organizing

Question QFB46 : The cornerstone of the human resources function is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ analysis
Answer: Job

Question QFB47 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ partner can otherwise be called a dormant partner
Answer: Sleeping

Question QFB48 : Stress is a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of entrepreneurship
Answer: Disadvantage

Question QFB49 : The sum of knowledge of the means and methods of producing goods and services is known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Answer: Technology

Question QFB50 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ wrong is a breach of public duty punishable by the state
Answer: Legal

Question QMC1 : The process of establishing and growing a business is known as -------------
Answer:

Question QMC2 : The primary objective of business is provide value to -------------
Answer:

Question QMC3 : The publication of a corporation’s account results in which of the following?
Answer:

Question QMC4 : Which of the following is not a disadvantage of public company?
Answer:

Question QMC5 : The maximum number of owners of a private company is -------------
Answer:

Question QMC6 : Forces outside a business that influence its activities is known as ------------- business environment
Answer:

Question QMC7 : Another name for intrapreneurship ------------- entrepreneurship.
Answer:

Question QMC8 : The document which empowers a public company to start business is called -------------
Answer:

Question QMC9 : The norms and values that are socially learned and handed down in societiesis known as -------------
Answer:

Question QMC10 : Which of the following regulates the management of a company -------------?
Answer:

Question QMC11 : Which of the following regulates the relationship between a company and the outside world ------------- ?
Answer:

Question QMC12 : An entrepreneur’s belief in his/her capacity to perform a task successfully is called -------------
Answer:

Question QMC13 : Which of the following is not a disadvantage of a corporation -------------?
Answer:

Question QMC14 : The disadvantages of a corporation include the following except -------------
Answer:

Question QMC15 : The obligation of an organization to takes decisions and actions beyond the requirement of law to improve societal welfare is known as -------------
Answer:

Question QMC16 : ------------- is a document of invitation to the public to buy shares
Answer:

Question QMC17 : Which of the following is not found in articles of association?
Answer:

Question QMC18 : Which of the following is not found in the memorandum of association?
Answer:

Question QMC19 : When members of a cooperative loose only their contributions in the event of business failure they are to enjoy which of the following?
Answer:

Question QMC20 : ------------- income is measure of purchasing power of money received
Answer:

Question QMC21 : Which of the following is described as benefits offered for sale?
Answer:

Question QMC22 : Employees are part of ---------- business environment
Answer:

Question QMC23 : The body that carry out oversight function over an organization management is -------------
Answer:

Question QMC24 : Which of following is an advantage of cooperative trading credit?
Answer:

Question QMC25 : The ability to handle uncertainty by an entrepreneur is known as ------------- for ambiguity.
Answer:

Question QMC26 : Enhancing entrepreneurial skills and knowledge through training and institutional building is known as -------------
Answer:

Question QMC27 : The best form of long term source of finance for cooperatives is-------------- Funds
Answer:

Question QMC28 : Which of the following is a type of partnership business?
Answer:

Question QMC29 : The concept of cooperatives being self-supporting is expressed by
Answer:

Question QMC30 : The first registrar of cooperatives is Nigeria is -------------
Answer:

Question QMC31 : The first marketing cooperative in Eastern Nigeria was established in year -------------
Answer:

Question QMC32 : Which of the following is regarded as the founder of the cooperative movement?
Answer:

Question QMC33 : The articles of partnership is otherwise called ------------- of partnership
Answer:

Question QMC34 : The concept which allows cooperatives to admit members across borders is known as -------------
Answer:

Question QMC35 : Which of the following is not a principle of cooperative society?
Answer:

Question QMC36 : Which of the following is an advantage of partnership over the sole trader?
Answer:

Question QMC37 : Which of the following is not found in the articles of partnership?
Answer:

Question QMC38 : Sources of partnership funds include the following except -------------
Answer:

Question QMC39 : Which of the following partners are involved in activities of a partnership?
Answer:

Question QMC40 : Another name for Passive partner is -------------
Answer:

Question QMC41 : Which of the partnership business has unlimited liability?
Answer:

Question QMC42 : Which of the following is not part of the operating environment?
Answer:

Question QMC43 : The rate of unemployment is part of which of the following
Answer:

Question QMC44 : Public law includes the following except -------------
Answer:

Question QMC45 : The arm of government responsible for policy implementation is known as -------------
Answer:

Question QMC46 : The process of an organization trying to be like an organization is known as -------------
Answer:

Question QMC47 : The process of an organization predicting what will happen in the future is known as -------------
Answer:

Question QMC48 : The maximum number of shareholders of sole trader is
Answer:

Question QMC49 : Which of the following is a threat to the effectiveness of environmental scanning?
Answer:

Question QMC50 : In which of the following is the sole trader commonly found?
Answer: