Question QFB1 : The position that individualism is related directly to innovation and entrepreneurship is not \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Answer: Uncontested  
  
Question QFB2 : (ILO) mean \_\_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer: Intended Learning Outcomes  
  
Question QFB3 : \_\_\_\_\_\_\_\_ conceives the entrepreneur as the innovator who implements change within markets through the carrying out of new combinations such as introduction of new techniques of production, reorganization of an industry and innovation.   
Answer: Schumpeter (1934)  
  
Question QFB4 : Entrepreneur and Entrepreneurship have been a point of interest to economics as early as \_\_\_\_\_\_\_\_\_\_\_\_   
Answer: 1755    
  
Question QFB5 : Sociologist’s view of entrepreneurship is inhibited by the social system, which denies opportunities for \_\_\_\_\_\_\_\_\_ facilities  
Answer: creative  
  
Question QFB6 : The psychologist view sees an entrepreneur as someone who is being driven by certain forces that are mainly internal, personal attributes and \_\_\_\_\_\_\_\_  
Answer: traits  
  
Question QFB7 : The word "Entrepreneur" is derived from the French verb 'entrepredre' which means' to ­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_  
Answer: undertake  
  
Question QFB8 : An entrepreneur is a dynamic person who takes calculated   
Answer: Risks    
  
Question QFB9 : Passion and Motivation, Not Afraid to Take Risks, Self-belief, Hard Work and Disciplined Dedication, Adaptable and Flexible, Product and Market Knowledge, Strong Money Management, Effective Planning (Not Over-Planning) Skills, The Right Connections are the main characteristics of an \_\_\_\_\_\_\_\_\_\_\_   
Answer: Entrepreneur    
  
Question QFB10 : An intrapreneur is an \_\_\_\_\_\_\_\_\_\_\_\_ entrepreneur   
Answer:    
  
Question QFB11 : An entrepreneur must have good human \_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer: relations  
  
Question QFB12 : An entrepreneur must have the competence and proficiency in the knowledge of the \_\_\_\_\_\_\_\_\_  
Answer: business  
  
Question QFB13 : Brainstorming. It helps in generating a large number of product \_\_\_\_\_\_\_   
Answer: ideas  
  
Question QFB14 : Scanning the environment is better and safer method of assessing than jumping Into the\_\_\_\_\_\_\_   
Answer: business environment  
  
Question QFB15 : The entrepreneur may not necessarily be an 'inventor' but theone that can make a \_\_\_\_\_\_\_\_\_\_\_\_\_  
Answer: difference  
  
Question QFB16 : Starting /creating a new business is a serious exercise that requires a lot of \_\_\_\_\_\_\_\_\_\_ and hard work  
Answer: commitment  
  
Question QFB17 : A business owned, financed and managed by an individual is identified as  
Answer: Sole proprietorship  
  
Question QFB18 : Successful entrepreneurs are good at turning ideas into \_\_\_\_   
Answer: opportunities  
  
Question QFB19 : Entrepreneurship is an activity embarked upon for a specific \_\_\_\_\_   
Answer: purpose  
  
Question QFB20 : The \_\_\_\_\_\_\_\_\_\_\_ theory of entrepreneurship considers the relationship between economic conditions and incentives to arrive at a risk-reward equation that informs a determination on whether or not to pursue a potential venture   
Answer: economic  
  
Question QFB21 : The economic theory of entrepreneurship is sub-divided into three namely; Classical theory, \_\_\_\_\_\_\_\_\_\_ and Austrian Market Process  
Answer: Neo-classical  
  
Question QFB22 : \_\_\_\_\_\_\_ theory of entrepreneurship identifies traits, motives andpersonalities as the major factors that infuse the entrepreneurial spirit in an individual  
Answer: Psychological  
  
Question QFB23 : \_\_\_\_\_\_\_\_\_ is the process of having a good idea of the resources that will be required to turn your idea into an opportunity.   
Answer: planning  
  
Question QFB24 : \_\_\_\_\_\_\_\_\_trait is defined as stable qualities that a person shows in most situations   
Answer: Personality  
  
Question QFB25 : Individuals with an internal locus of control believe that they are able to life events   
Answer: control  
  
Question QFB26 : Individual with an external locus of control believe that life's \_\_\_\_\_\_\_ are the result of external factors, such as chance, luck or fate.   
Answer: events  
  
Question QFB27 : \_\_\_\_\_\_\_is a great source of information, ideas and often opportunity.   
Answer: Mass media  
  
Question QFB28 : Risk Taking theory contends about one‘s willingness to accept \_\_\_\_.   
Answer: risk  
  
Question QFB29 : The \_\_\_\_\_\_\_\_\_\_ theory of entrepreneurship embraces social culture as a driving force of entrepreneurship   
Answer: sociological  
  
Question QFB30 : \_\_\_\_\_\_ are individuals who identify public problems andapply business acumen to resolve them.  
Answer: social entrepreneurs  
  
Question QFB31 : According to David Mc Clelland (1961), an entrepreneur is a dynamic person who takes calculated  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer: Risk  
  
Question QFB32 : A business \_\_\_\_\_\_\_\_\_ involves sale or lease of any product, service, equipment, etc. that will enable the purchaser-licensee to begin a business   
Answer: opportunity  
  
Question QFB33 : \_\_\_\_\_\_\_\_\_ activities are transactions with creditors or investors used to fund either company operations or expansions  
Answer: Financing  
  
Question QFB34 : A \_\_\_\_\_\_\_ business may be defined as any business in which two or more family members are involved and the majority of ownership or control lies within a family.   
Answer: family-owned  
  
Question QFB35 : \_\_\_\_\_\_\_\_\_\_ defined the entrepreneur as someone who imagines, develops and realizes a vision  
Answer: fillion  
  
Question QMC1 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is a technique or creative problem-solving as well as for generating ideas.    
Answer:  
  
Question QMC2 : \_\_\_\_\_\_\_\_\_\_\_ is created when resources, inputs, processes or policies are combined to generate improvements in the lives of individuals or society as a whole.   
Answer:  
  
Question QMC3 : \_\_\_\_\_\_ is created by taking a resource or set of inputs, providing additional inputs or processes that increase the value of inputs and generate a product or service that has greater market value.   
Answer:  
  
Question QMC4 : The purpose of is to provide fresh impetus for the prospective \_\_\_\_   
Answer:  
  
Question QMC5 : \_\_\_\_\_\_\_\_ is regarded as “life-blood” for any enterprise, be it big or small   
Answer:  
  
Question QMC6 : Socio-economic development is measured with \_\_\_\_\_\_\_\_\_ except   
Answer:  
  
Question QMC7 : The function of entrepreneurial can be classified as follows, except   
Answer:  
  
Question QMC8 : ­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_ management is an organizational core competency that provides competitive differentiation and the ability to effectively adapt to the ever changing world   
Answer:  
  
Question QMC9 : The general term covering patents, copyright, trademark, industrial designs, geographical indications, layout design of integrated circuits, undisclosed information (trade secrets) and new plant varieties known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer:  
  
Question QMC10 : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ rights are granted usually for 7 to 20 years   
Answer:  
  
Question QMC11 : Copyright covers the following except \_\_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer:  
  
Question QMC12 : The following are characteristics of Entrepreneur except    
Answer:  
  
Question QMC13 : Intrapreneurs can be identified through many traits, including all of these except \_\_\_\_\_.   
Answer:  
  
Question QMC14 : \_\_\_\_\_\_\_\_\_\_\_ idea generation and opportunity analysis are the foundation for launching a new business or venture   
Answer:  
  
Question QMC15 : Successful entrepreneurs are good at turning \_\_\_\_\_\_\_ into opportunities   
Answer:  
  
Question QMC16 : Once you have a team, the right leadership is essential toguide the development from \_\_\_\_\_ to opportunity  
Answer:  
  
Question QMC17 : Businesses that want to support intrapreneurship can do so in all of thefollowing ways except \_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC18 : The process of writing a business plan actually helps develop an \_\_\_\_\_\_\_\_ into an opportunity.    
Answer:  
  
Question QMC19 : The \_\_\_\_\_\_\_ of entrepreneurship considers the relationship between economic conditions and incentives to arrive at a risk-reward equation that informs a determination on whether or not to pursue a potential venture   
Answer:  
  
Question QMC20 : Ideas take inspiration, Opportunities need\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.   
Answer:  
  
Question QMC21 : The technique or creative problem-solving as well as for generating ideas known as \_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer:  
  
Question QMC22 : The reasons for generating business ideas are as follows except \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC23 : Another way to find the ideas for a \_\_\_\_\_\_\_\_\_\_ is to attend exhibitions and trade fairs.   
Answer:  
  
Question QMC24 : Newspapers, magazines, television, and nowadays the Internet areall examples of \_\_\_\_\_\_\_\_\_\_\_\_\_.  
Answer:  
  
Question QMC25 : A business \_\_\_\_\_\_\_\_\_\_ involves sale or lease of any product, service, equipment that will enable the purchaser-licensee to begin a business   
Answer:  
  
Question QMC26 : The followings, are the ways to identify more business opportunities except \_\_\_\_\_\_\_\_\_\_  
Answer:  
  
Question QMC27 : Which among the factors that cannot enhance social entrepreneurship   
Answer:  
  
Question QMC28 : A quasi-equity debt security is particularly useful for enterprises that are legally structured as \_\_\_\_\_ and cannot obtain equity capital   
Answer:  
  
Question QMC29 : \_\_\_\_\_\_\_ factors play a vital role in the survival of businesses.   
Answer:  
  
Question QMC30 : Why does your business exist? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer:  
  
Question QMC31 : Entrepreneurial functions can be classified broadly into the following categories except   
Answer:  
  
Question QMC32 : In what ways does an Entrepreneur apply the theories of innovation in managing business   
Answer:  
  
Question QMC33 : In what ways can remarkable innovations combine different types \_\_\_\_\_\_\_\_\_\_\_\_   
Answer:  
  
Question QMC34 : A business that dramatically change their operating strategy because of changes in the \_\_\_\_\_\_\_\_\_\_\_\_\_\_   
Answer:  
  
Question QMC35 : A business in which two or more family members are involved and the majority of ownership or control lies within a family referred as \_\_\_\_\_\_\_\_   
Answer: