FBQ1: The study of production and trade and their relations with law, customs and government and distribution of wealth and income is reffered to as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Answer: Political economy

FBQ2: The apparent clash of ideologies has led to the evolution of a truly scientific basis for political economy through the works of such scholars like Marx, Engel and \_\_\_\_\_\_\_\_\_\_\_\_

Answer: Lenin

FBQ3: The classical approach to political economy argues against the utility of restriction in \_\_?

Answer: International Trade

FBQ4: Scholars of Marxian orientation conceive the classical orientation to political economy as \_\_?

Answer: vulgar

FBQ5: The main proponent of the Marxian approach is \_\_?

Answer: Karl Marx

FBQ6: The \_\_\_interpretation of history places emphasis on social classes, productive forces and the social relationship of production

Answer: Marxian

FBQ7: The Neo-Classical Political Economy gained prominence with the writings of \_\_\_?

Answer: John Keynes

FBQ8: Scholars of the Neo-Classical Political Economy were predominantly influenced by the economic crisis of the pre-war period and were determined to avoid the economic chaos and competitive devaluations that had occurred during the \_\_\_?

Answer: Great Depression

FBQ9: Political economy seeks to explain the causes of the asymmetrical relations between developed and developing nations in the international division of labour and\_\_\_\_\_\_\_\_\_\_\_\_

Answer: Exchange

FBQ10: The mode of production is also called \_\_\_ or \_\_ in the Marxian dialectics?

Answer: Epoch

FBQ11: The\_\_\_ forces are the more mobile component of the mode of production

Answer: productive

FBQ12: Classical political economy has otherwise been referred to as \_\_\_\_\_\_\_\_\_\_\_political economy because of its emphasis on free enterprise.

Answer: Laissez faire

FBQ13: The basis of socialist society is\_\_?

Answer: non-antagonistic

FBQ14: \_\_ constitutes the decisive factor of the production process?

Answer: labour

FBQ15: The Means of labour and objects of labour together constitutes \_\_

Answer: Means of production

FBQ16: The centerpiece of Marx work is an incisive analysis of the strengths and weaknesses of \_\_\_\_\_\_\_\_\_\_

Answer: Capitalism

FBQ17: The owners of the means of production in a capitalist society are reffered as the \_\_\_\_\_\_\_\_\_\_\_

Answer: bourgeoisie

FBQ18: The difference between what the proletariat produces and what he actually takes home in the form of his wage is known as \_\_?

Answer: Surplus Value

FBQ19: The value that, through the exploitation of wage workers, begets surplus value is known as \_\_?

Answer: Capital

FBQ20: The chief productive force of society is \_\_?

Answer: working class

FBQ22: The antagonistic competition between the opposing classes in any epoch implies \_\_?

Answer: Class struggle

FBQ23: The class struggle in the feudal era was between \_\_ and serfs

Answer: Lords

FBQ24: The Marxian approach is consistent with socialist worldview, which accommodates extensive intervention

Answer: State

FBQ25: For Karl Marx, \_\_\_\_\_major conditions are required for capitalism to emerge?

Answer: Two

FBQ26: The first socio-economic formation was the primitive communal system

Answer: Communal

FBQ27: For Marx, the history of all hitherto existing societies is the history of \_\_

Answer: Class struggle

FBQ28: Marx notion of historical materialism presupposes that there exist \_\_ levels of relationship in the process of production

Answer: Two

FBQ29: Man’s first tools were a roughly cut stone and \_\_\_\_\_\_\_\_\_

Answer: Stick

FBQ30: Marx identified \_\_\_ major historical epochs in the evolution of society?

Answer: Five

FBQ31: The first socio-economic formation was the \_\_\_\_\_\_\_\_\_

Answer: primitive communal system

FBQ31: The basis of the relations of production in the clans was through \_\_?

Answer: collective ownership

FBQ32: Under the ideal primitive communal mode of production, the primary cells of society were \_\_\_\_\_\_\_\_\_\_

Answer: kindred groups

FBQ33: \_\_\_\_dominated the political structure of the medieval era?

Answer: Feudalism

FBQ34: \_\_\_\_dominated the political structure in the Greeko-Roman era?

Answer: City-states

FBQ35: Paul Baran is unarguably one of the foremost scholars who sought to explain the phenomenon of.

Answer: Dependence

FBQ36: Member of the lowest feudal class, attached to the land owned by a lord and required to perform labor in return for certain legal rights are known as \_\_

Answer: Serfs

FBQ37: Under feudalism, an individual became servants first to the \_\_?

Answer: Lord

FBQ38: Historically, the peasants produced what was needed for the subsistence of his \_\_\_\_\_

Answer: Family

FBQ39: The exploitation of the peasant serfs in the form of \_\_constituted the main feature of feudalism

Answer: land rent

FBQ40: The entire history of feudalism was one of fierce struggle between \_\_ and peasants

Answer: Feudal lords

FBQ41: The \_\_\_mode of production emerged during the last stage of feudalism

Answer: capitalist

FBQ42: Marx had always been optimistic that capitalism must inevitably give way to the new society which he referred to as \_\_?

Answer: Socialism

FBQ43: Actual economic surplus is the difference between society’s actual current output and its actual current

Answer: Consumption

FBQ44: In its evolution, the communist society passes through two stages in its development; the first called \_\_\_

Answer: Socialism

FBQ45: One fundamental assumption intrinsic in Amin thesis on unequal development is that imperialism is compelled to spread capitalism on the \_\_\_\_\_\_\_\_\_\_\_\_ arena.

Answer: Global

FBQ46: In his book, Imperialism: The Highest Stage of Capitalism, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_described imperialism as the monopoly stage of capitalism.

Answer: Lenin

FBQ47: The \_\_\_\_\_\_\_\_\_\_\_theory seeks to identify differences on how societies designated as modernised or relatively modernising societies differ from one another?

Answer: Modernisation

FBQ48: Colonialism implies foreign political domination and \_\_\_\_\_\_\_\_\_\_\_\_ of oversea territories for effective economic exploitation.

Answer: Subordination

FBQ49: Colonial rule in Africa was an act of political expropriation made possible by the use of force and the threat of the use of force to extract \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_from the continent.

Answer: Surplus

FBQ50: Samir Amin focused his analysis on the notion of \_\_?

Answer: unequal development

MCQ1: Political economy attempts to locate the root cause of underdevelopment in third world nations to issues such as \_\_\_\_

Answer: Imperialism

MCQ2: The challenges to the expansion of capital in the world production process is referred to as\_\_\_\_\_\_\_\_\_\_ MCQ3: Classical political economy is sometimes referred to as laissez faire, because it places much prominence on \_\_\_\_ MCQ4: The main proponent of the Marxian political economy approach is \_\_\_\_\_\_\_\_\_\_\_?

Answer: Karl Marx

MCQ5: The economy approach which advocates some form of state intervention in the economic process of the society is called \_\_\_\_\_\_\_\_\_ MCQ6: Karl Marx maintains that the economy is the \_\_\_\_, upon which other structures stand on in the societyMCQ7: Which of these scholars used his theory of dialectics and historical materialism to argue that capitalism will fizzle out \_\_\_\_ MCQ8: The concept “Political Economy” was first used by \_\_\_\_

Answer: Antoine de Montchrestein

MCQ9: The object and instrument of labour for Karl Marx constitute the \_\_\_\_  MCQ10: For karl Marx, \_\_\_\_ is a group of persons that share a similar relationship to the means of production

Answer: Social Class

MCQ11: The superstitious believe that the bourgeoisie own the means of production, and the legitimacy of the haves not working for them is what Marx refers to as \_\_\_

Answer: False Consciousness

MCQ12: Surplus value is also known as \_\_\_\_\_\_\_\_\_\_\_ MCQ13: Following his criticism of the economic injustice between the oppressor and the oppressed, Karl Marx believes that \_\_\_\_ is pregnant with the seed of its own destruction MCQ14: The difference between what the proletariat produce and what they take home is called \_\_\_

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MCQ19: The historical approach in the evolution of the modern society for Karl Marx, includes; primitive communalism, slavery, feudalism, capitalism and \_\_\_\_  MCQ20: The stages in the development of productive forces under the primitive communal system include; appropriation of natural products and \_\_\_\_? MCQ21: The working hour of the peasant serfs in the primitive era is divided into necessary time and \_\_\_\_  MCQ22: The feudal era was largely characterised by land ownership held as \_\_\_\_

Answer: Fief

MCQ23: During the necessary time, the peasant farmer produces only what is sufficient for his \_\_\_\_

Answer: Family

MCQ24: The status of peasants in the feudal era is called \_\_\_\_\_\_\_\_

Answer: Serfdom

MCQ25: The capitalist mode of production emerged during the last stage of \_\_\_\_\_

Answer: Feudalism

MCQ26: The capitalist mode of production has undergone two stages; pre – monopoly capitalism and \_\_\_\_\_\_\_\_\_

Answer: Monopoly capitalism

MCQ27: In \_\_\_\_\_\_\_\_ view, political economy does not only deal with production, also the social relations of men in production and the social system of production

Answer: V.I Lenin

MCQ28: In the communist manifesto, Marx and Engels insist that the working class must unite, for they have nothing to lose but their \_\_\_\_

Answer: Chains

MCQ29: The theory which argues that the root causes of underdevelopment among third world countries are rooted in the existence of conservative culture and economic barriers is referred to as \_\_\_\_\_\_\_\_\_\_\_\_

Answer: Modernisation

MCQ30: The dependency theory resonated as a response to the writings of \_\_\_\_\_\_\_\_\_MCQ31: There were two stages in the development of productive forces under the primitive-communal system, and this are; appropriation of natural products and the \_\_\_\_\_ MCQ32: Modernisation theory is traceable to writings of \_\_\_\_ social scientists in the early 1950s

Answer: American

MCQ33: Under the ideal \_\_\_\_\_\_\_\_\_ communal mode of production, the primary cells of society were kindred groups that shared a common dwelling and together procured their means of subsistence

Answer: Primitive

MCQ34: The most significant of the many slave uprisings was that led by \_\_\_\_  MCQ35: The advent of the \_\_\_\_, played a significant role in the fall of the feudal era

Answer: Industrial revolution

MCQ36: As against other definition of the modern state put forward by scholars, Marx maintains that the state only exists for the protection of \_\_\_\_ and the means of production?

Answer: Private ownership

MCQ37: For Marx, Lenin and Engels, the only way for mankind to achieve a brighter future is by embracing the \_\_\_\_\_\_\_

Answer: Religion of Communism

MCQ38: According to Rostow , the five stages of development includes; traditional , Pre condition to take off, take off , drive to modernity and \_\_\_\_?

Answer: High mass consumption

MCQ39: Which of these is not a feature of communism \_\_\_\_ ?

Answer: Emphasis of state power

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MCQ41: In Line with the dependency approach, the relationship among countries is viewed between the metropolitan and the \_\_\_\_\_\_\_\_MCQ42: While Marx explains surplus value in relation to the ownership of means of production, Baran analysed surplus value in relation to the \_\_\_\_MCQ43: The countries that make up the metropolitan are geographically situated in the global \_\_\_\_?

Answer: North

MCQ44: For Andre Gunder Frank, the moment a country is integrated into the global capitalist structure, the economy of such country manifests the sign and symptom of \_\_\_\_

Answer: Capitalism

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Answer: Colonialism

MCQ47: The \_\_\_\_ began the invasion of present Nigeria with the conquest of Lagos in 1851?MCQ48: The Berlin conference which saw the partitioning of Africa into trust colonies among world powers, was convened by \_\_\_\_MCQ49: The book how Europe underdeveloped Africa was written by \_\_\_\_ ?MCQ50: The transition from the trans-Atlantic slave trade to colonial occupation of Africa was characterised by \_\_\_\_\_\_\_\_deceits, trickery and outright falsehood.

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Answer: Free Enterprise

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Answer: Neo- Classical Political Economy

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Answer: Superstructure

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Answer: Mode of Production

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Answer: Transition to reproductive economy

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Answer: Surplus time

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Answer: Spartacus (74 – 71 BC)

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Answer: Periphery

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Answer: consumption needs of the society

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Answer: North

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