

eExam Question Bank

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<input type="checkbox"/>	Question Type <span style="float: right;">↕</span>	Question <span style="float: right;">↕</span>	A <span style="float: right;">↕</span>	B <span style="float: right;">↕</span>	C <span style="float: right;">↕</span>	D <span style="float: right;">↕</span>	Answer <span style="float: right;">↕</span>	Remark <span style="float: right;">↕</span>
<input type="checkbox"/>	FBQ	<input type="text"/> __are entitled to fixed dividend payment as different from equity shareholders which are entitled to variable dividend payments.	Ordinary shareholders					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> allow for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.	Cumulative preference shares					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> is a class of shareholders entitled to participate in the residual profit of a firm in addition to the cumulative fixed dividend rate	Participating Cumulative Preference Shares					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> do not have definite maturity period (but it could be sold at the security market – an artificial maturi	irredeemable preference shares					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> are normally redeemed after a fixed period of time.	Redeemable preference shares					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> convey upon the holders the right to convert these shares into equity shares in accordance with the terms of issues.	Redeemable preference shares					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	The <input type="text"/> __is very important to the firm in the acquisition of long-term funds.	Capital market					<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> __or corporate bonds are normally issued under a firm's seal. This represents the legal evidence of a firm's indebtedness.	Debenture stocks					<input type="button" value="eExam"/>

<input type="checkbox"/>								
<input type="checkbox"/>	FBQ	<input type="text"/> __helps to identify the inputs required	Budgeting					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __helps to identify the output desire	Planning					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __involves graphing the variables to identify the pattern for a given number of years	Model identification					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __relates to the financing decisions and practices of the entire economy.	Macro finance					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __is a managerial activity which is concerned with planning, providing and controlling the financial resources at the disposal of an organisation.	financial management					eExam
<input type="checkbox"/>	FBQ	There are two kinds of markets, Financial market and <input type="text"/>	Real assets market					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is a dynamic and evolving art of making daily financial decisions and control in households, businesses, non-business organisations and government.	financial management					eExam
<input type="checkbox"/>	FBQ	A legal relationship between two or more persons where each person contributes something in order to carry on a lawful business with a view of profit which is to be shared in a proportion agreed upon by them is called <input type="text"/>	Partnership					eExam
<input type="checkbox"/>	FBQ	The management of current or short-term assets and short-term liabilities of a firm is called <input type="text"/>	Working Capital					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> provides the means in which the enterprise can control its relationship with its external environment and at the same time, it is controlling its internal operations accordingly (control-in-the-small).	Pricing policy					eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	<input type="text"/> _may be defined as the provision of money at the time it is required.	Finance						eExam
<input type="checkbox"/>	FBQ	A firm/business can sell shares to acquire <input type="text"/>	equity funds						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is called borrowed fund/finance and is solely owned/contributed by the stakeholders within	External Finance						eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> is determined by its impact on the shareholder's value.	dividend policy						eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> is the retained portion of profits	retention ratio						eExam
<input type="checkbox"/>	FBQ	A business concern owned by one person who is engaged actively in the running of the business is called <input type="text"/>	Sole proprietorship						eExam
<input type="checkbox"/>	FBQ	Profit planning is related to considering four main factors: fixed costs, variable costs, selling price and <input type="text"/>	sales volume						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is a tool to avoid excessive and inadequate levels of inventories and maintain sufficient inventory for the smooth operations of the enterprise in terms of production and sales output.	Inventory management						eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> __enables management to explain the changes in cash and cash equivalent production.	cash statement						eExam
<input type="checkbox"/>	FBQ	These three key financial decisions are: anticipation of financial needs of the organisation ;acquisition of financial resources for the organisation; and <input type="text"/>	allocation of financial resources within the organisation.						eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	<input type="text"/> __Activities consist of cash flows relating to liability and owners' equity.	Financing						eExam
<input type="checkbox"/>	FBQ	The main components of Working capital management are Cash management, Receivables management and <input type="text"/>	Inventory management						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _refers to the management of current or short-term assets and short-term liabilities.	Working capital management						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _consists of lending money and collection of these loans and acquiring and selling investments and productive long-term assets.	Investing Activities:						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _risks arise from the fact that the producer's skill or that of the subordinates may not be up to the expected level for the plan,hence it may fall short of achieving the intention.	Technical Risks and Finance						eExam
<input type="checkbox"/>	FBQ	Shareholders can be of two types <input type="text"/> __and Preference	Ordinary						eExam
<input type="checkbox"/>	FBQ	Investment decisions involve capital expenditures which are referred to as <input type="text"/>	capital budgeting decision						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __are risks that some accident may destroy or spoil some physical goods created by the work financed.	Physical Risks and Finance						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> are risks of losses as the result of unforeseen intervention by governments.	Political Risk and Finance						eExam
<input type="checkbox"/>	FBQ	The proportion of profits distributed as dividend is called <input type="text"/>	dividend-payout ratio.						eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	Pandey (2005) summarised profit maximization limitations as It is vague, It ignores the timing of returns and <input type="text"/>	It ignores risk						eExam
<input type="checkbox"/>	FBQ	Profit planning is the operating decisions in the areas of <input type="text"/> , costing of the volume of output and the firm's product lines selection.	pricing						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _consists of all transactions plus othe events that are not investing or financing activities.	Operating Activities						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the decision of allocating capital to long-term assets that will bring in beneficial yield (cash inflow) in the future	capital budgeting decision						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> are not owners of the company. They provide money to enterprises as loan which are debt.	Creditors/Lenders						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _shareholders receive dividend at a fixed rate and they enjoy a priority over ordinary shareholders.	Preference						eExam
<input type="checkbox"/>	FBQ	Shareholders invest their money in the shares of a company in the expectation of a return on their invested capital. The return consists of dividend and <input type="text"/>	capital gain.						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _shareholders receive dividend at a fixed rate and they enjoy a priority over ordinary shareholders.	Preference						eExam
<input type="checkbox"/>	FBQ	Shareholders invest their money in the shares of a company in the expectation of a return on their invested capital. The return consists of dividend and <input type="text"/>	capital gain.						eExam
<input type="checkbox"/>	FBQ	Finance decisions influence Growth, Size and <input type="text"/>	Productivity						eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	A _____ is a legal relationship between two or more persons where each person contributes something in order to carry on a lawful business with a view of profit which is to be shared in a proportion agreed upon by them.	Partnership						eExam
<input type="checkbox"/>	FBQ	Finance decisions influence Growth, Size and _____	Productivity						eExam
<input type="checkbox"/>	FBQ	A _____ is a legal relationship between two or more persons where each person contributes something in order to carry on a lawful business with a view of profit which is to be shared in a proportion agreed upon by them.	Partnership						eExam
<input type="checkbox"/>	FBQ	The Financial Manager's roles are Financial management, Profit planning and _____	Fund allocation						eExam
<input type="checkbox"/>	FBQ	_____ is the management of current or short-term assets and short-term liabilities of a firm	Working Capital						eExam
<input type="checkbox"/>	FBQ	The _____ is the market that serves as an intermediary between fund-raisers and suppliers of capital	NSE						eExam
<input type="checkbox"/>	FBQ	The short-term liabilities of a firm includes Trade advances, Creditors and _____	Lendings						eExam
<input type="checkbox"/>	FBQ	_____ shareholders receive dividend at a fixed rate and they enjoy a priority over ordinary shareholders.	Preference						eExam
<input type="checkbox"/>	FBQ	Shareholders invest their money in the shares of a company in the expectation of a return on their invested capital. The return consists of dividend and _____	capital gain						eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	Internal Finance which is also known as equity fund/finance is referred to as <input type="text"/>	Equity						eExam
<input type="checkbox"/>	FBQ	The dividend rate for ordinary shareholders is not fixed and can vary from year to year depending on the <input type="text"/>	board of directors.						eExam
<input type="checkbox"/>	FBQ	Cash management is concerned with the managing of cashflows into and out of the enterprise,cash flows within the enterprise and <input type="text"/>	Cash balances held by the enterprise at a point of time by financing deficit or investing surplus cash.						eExam
<input type="checkbox"/>	FBQ	Some of the various types of preference shares are Participating non-cumulative shares, Cumulative preference shares and <input type="text"/>	Participating Cumulative shares						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __shows the present statement of a business and the financial condition of an accounting entity as at a particular point in time.	Balance sheet						eExam
<input type="checkbox"/>	FBQ	The Financial Manager's roles are all Financial Management, Profit planning and <input type="text"/>	Fund allocation						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the management of current or short-term assets and short-term liabilities of a firm	Working Capital						eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> __ is the market that serves as an intermediary between fund-raisers and suppliers of capital	NSE						eExam
<input type="checkbox"/>	FBQ	Financial market and <input type="text"/> are the two kinds of markets	Real assets market						eExam
<input type="checkbox"/>	FBQ	<input type="text"/> are physical or tangible assets such as plant, machinery wheat, office, gold, and buildings etc.	Real markets						eExam

<input type="checkbox"/>								
<input type="checkbox"/>	FBQ	<input type="text"/> defined finance as "to lend, to settle debt, pay ransom, furnish, and procure, etc. --- the management of money --- the science of levying revenue in a state, corporation --- the provision of capital."	The Shorter Oxford English Dictionary					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> defined finance as the system that includes the circulation of money, the granting of credit, the making of investments and the provision of banking facilities." This definition gives an indication to the fact that finance is a system by itself and thus a broad field of activities at the centre of economic operations or social activities with economic implication.	Webster's third International Dictionary					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> tried to narrow the definition of finance by defining it as the study of the nature and use of the means of payment.	Christy and Roden (1973)					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> relates to the financing decisions and practices of the entire economy	Macro Finance					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is very important to the firm in the acquisition of long-term funds.	Capital Market					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> defines finance as the art and science of managing money	Gitman (2000)					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> _relates to financing decisions and practices of individual households, businesses and non-business organisations	Micro Finance					eExam
<input type="checkbox"/>	FBQ	A <input type="text"/> performs the traditional function of managing a firm's cash position to guarantee liquidity	Financial Manager					eExam



<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	_____ are entitled to fixed dividend payment as different from equity shareholders which are entitled to variable dividend payments.	Cumulative preference shareholders	Debenture holders	Preference shareholders	Ordinary shareholders	D	eExam
<input type="checkbox"/>	MCQ	_____ allow for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.	Cumulative preference shares	Participating Cumulative Preference Shares	Redeemable preference shares	Debenture stocks	A	eExam
<input type="checkbox"/>	MCQ	_____ is a class of shareholders entitled to participate in the residual profit of a firm in addition to the cumulative fixed dividend rate	Cumulative preference shares	Debenture stocks	Redeemable preference shares	Participating Cumulative Preference Shares	D	eExam
<input type="checkbox"/>	MCQ	_____ do not have definite maturity period (but it could be sold at the security market – an artificial maturi	Convertible preference shares	Redeemable preference shares	irredeemable preference shares	Debenture stocks	C	eExam
<input type="checkbox"/>	MCQ	_____ are normally redeemed after a fixed period of time.	Debenture stocks	Preference shares	Convertible preference shares	Redeemable preference shares	D	eExam
<input type="checkbox"/>	MCQ	_____ convey upon the holders the right to convert these shares into equity shares in accordance with the terms of issues.	Debenture stocks	Preference shares	Convertible preference shares	Redeemable preference shares	D	eExam
<input type="checkbox"/>	MCQ	The _____ is very important to the firm in the acquisition of long-term funds.	Capital market	Primary market	Mutual funds	SEC	A	eExam
<input type="checkbox"/>	MCQ	_____ or corporate bonds are normally issued under a firm's seal. This represents the legal evidence of a firm's indebtedness.	Preference shares	Debenture stocks	Convertible preference shares	Redeemable preference shares	B	eExam
<input type="checkbox"/>	MCQ	_____ helps to identify the inputs required	Analysing	Budgeting	Forecasting	Planning	B	eExam
<input type="checkbox"/>	MCQ	_____ helps to identify the output desire	Forecasting	Budgeting	Analysing	Planning	D	eExam
<input type="checkbox"/>	MCQ	involves graphing the variables to identify the pattern for a given number of years	Estimation of parameters	Diagnostic check	Compliance check	Model identification	D	eExam
<input type="checkbox"/>	MCQ	_____ relates to the financing decisions and practices of the entire economy.	Micro finance	Macro finance	corporate finance	business finance	B	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	_____ is a managerial activity which is concerned with planning, providing and controlling the financial resources at the disposal of an organisation.	Investment analysis	financial analysis	financial management	auditing	C	eExam
<input type="checkbox"/>	MCQ	The following are three keys in financial decisions except _____	anticipation	acquisition	acceptance	allocation	C	eExam
<input type="checkbox"/>	MCQ	_____ is a dynamic and evolving art of making daily financial decisions and control in households, businesses, non-business organisations and government.	Investment analysis	financial analysis	financial management	auditing	C	eExam
<input type="checkbox"/>	MCQ	The finance manager's duties include all of the following except _____	Budgeting	Cost Evaluation	Raising funds	Planning the marketing and pricing strategies	B	eExam
<input type="checkbox"/>	MCQ	_____ consists of lending money and collection of these loans and acquiring and selling investments and productive long-term assets.	Financing activities	All of the above	Investing Activities	Operating activities	C	eExam
<input type="checkbox"/>	MCQ	The _____ is the market that serves as an intermediary between fund-raisers and supplier of capital	The Capital market	Nigeria Stock Exchange (NSE)	The Securities and Exchange Commission	The Central Bank	B	eExam
<input type="checkbox"/>	MCQ	_____ are generally the cash effects of transactions and other events that are added to determine the net income	Cash flows from investing activities	Cash flows from financing activities	None of the above	Cash flows from operating activities	D	eExam
<input type="checkbox"/>	MCQ	A promissory note is also known as _____	Account payable	Trade finance	Bill finance	Deferred tax payment	C	eExam
<input type="checkbox"/>	MCQ	_____ is the meeting point for investors(lenders) and firm's borrowers	Capital market	Treasury market	Money market	Bond market	A	eExam
<input type="checkbox"/>	MCQ	_____ consists of cash flows relating to liability and owners' equity.	Financing Activities	Investing Activities	Operating activities	All of the above	A	eExam
<input type="checkbox"/>	MCQ	Finance decisions influence all of the following except _____	survival of the firm	The size of the firm	control	profitability	C	eExam
<input type="checkbox"/>	MCQ	There following are three main components of financial statement used for financial analysis except _____	Fund flow statement	Cash flow Statement	Income Statement	Balance Sheet	A	eExam
<input type="checkbox"/>	MCQ	_____ helps management predict, compare and evaluate the enterprise's activities and forecast the earning ability of the enterprise.	Financial forecasting	Financial statement analysis	Investment analysis	Portfolio Management	B	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	The following are steps in forecasting process except_____	Model Identification	Estimation of parameters	Factoring	Diagnostic check	C	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividends	Participating cumulative shares	Convertible preference shares	Cumulative preference shares	Ordinary shares	C	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	Finance is related to the following disciplines except _____	Accounting	Law	Mathematics	Geography	D	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	The following are various types of preference shares except_____	Ordinary shares	Cumulative preference shares	Participating cumulative shares	Convertible preference shares	A	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	_____is the operating decisions in the areas of pricing, costing of the volume of output and the firm's product lines selection.	Forecasting	Budgeting	Controlling	Profit planning	D	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	_____is a selection of objectives and the means of achieving them	Budgeting	Planning	Control	Forecasting	B	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	The class of shares which ranks above equity shares are _____	Preference shares	Ordinary shares	Convertible shares	Participating cumulative shares	A	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	The following are three types of leases except_____	Operating lease	Financial lease	Investing lease	Sale and Leaseback	C	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	Two major external sources of long-term funds are Financial Institutions and _____	Money market	bills payable	Factoring	Capital market	D	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	One of the following is not a function of the finance manager	Financing and investment	Accounting and control	Portfolio management	Pricing	C	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	_____shares convey upon the holder the right to convert shares into equity shares in accordance with the terms of issues	Participating cumulative shares	Convertible preference shares	Ordinary shares	Cumulative preference shares	B	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	The following are the essential features of a partnership except_____	Life of partnership is limited because it is a legal entity	Partnership is not separated from the partners.	Partnership involves one person coming into business	Setting-up cost is low and it is easy to form	C	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	The following are sources of short-term funds except_____	Factoring	Trade finance	Account payable	Bill finance	B	<input type="button" value="eExam"/>
<input type="checkbox"/>	MCQ	_____consists of lending money and collection of these loans and acquiring and selling investments and productive long-term assets.	Financing activities	All of the above	Investing Activities	Operating activities	C	<input type="button" value="eExam"/>

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	The risk that threatens the complete or partial loss of the postponed fruits of effort can be classified under the following main headings except_____	Physical risks	Economic risks	Financial risk	Political risks	C	eExam
<input type="checkbox"/>	MCQ	The following are Pandey (2005)'s summary of profit maximization limitations except_____	It is vague	It ignores risk	It ignores the timing of returns	It ignores returns	D	eExam
<input type="checkbox"/>	MCQ	The following are the main components of working capital management except_____	Cash Management	Fixed income	Receivables Management	Inventory Management	B	eExam
<input type="checkbox"/>	MCQ	The Memorandum of Association of a company must contain the following information except_____	objects for which the company is formed	address of the registered office of the effect that the 'liability' of the members or shareholders is 'limited'	address of the company and the reason why it is in existence	name of the company, with the term "Limited" as the last word of the name	C	eExam
<input type="checkbox"/>	MCQ	_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.	Convertible preference shares	Participating Cumulative shares	Participating Non-Cumulative shares	Cumulative preference shares	D	eExam
<input type="checkbox"/>	MCQ	The following are the functions of finance manager except_____	Management and Control	Financing and investment	Accounting and control	Forecasting and long-run planning	A	eExam
<input type="checkbox"/>	MCQ	_____is the amount a business can spend in a period and be as "well off" at the end of the period than as at the beginning	Profit	Income	Investment	Accrual	A	eExam
<input type="checkbox"/>	MCQ	_____is the meeting point for investors(lenders) and firm's borrowers	Capital market	Treasury market	Money market	Bond market	A	eExam
<input type="checkbox"/>	MCQ	_____consists of cash flows relating to liability and owners' equity.	Financing Activities	Investing Activities	Operating activities	All of the above	A	eExam
<input type="checkbox"/>	MCQ	_____is a statement that records the financial activities of a particular business organisation	Working capital management	Financial statement	Fund allocation	Profit Planning	B	eExam
<input type="checkbox"/>	MCQ	_____are risks of losses as the result of unforeseen intervention by governments. These risks may affect the enterprise operating in or exporting to, a foreign country, where government laws discriminate.	Financial risks	Investment risk	Economic risks	Political Risk and Finance	D	eExam
<input type="checkbox"/>	MCQ	The following are the motives for holding cash except_____	Transaction motive	Budgetary motive	Precautionary motive	Speculative motive	B	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	Cash management is concerned with the managing of the following except _____	Cash flows into and out of the enterprise	Cash flows within the enterprise	None of the above	Cash balances held by the enterprise at a point of time by financing deficit or investing surplus cash.	C	eExam
<input type="checkbox"/>	MCQ	The following are some of the various types of preference shares except _____	Participating Non-Cumulative shares	Non convertible preference shares	Cumulative preference shares	Participating Cumulative shares	B	eExam
<input type="checkbox"/>	MCQ	_____ shows the present statement of a business and the financial condition of an accounting entity as at a particular point in time.	Income statement	Cashflow statement	Balance sheet	Operating income	C	eExam
<input type="checkbox"/>	MCQ	One of the following is not one of the main kinds of risk	The risk of an inadequate supply of the resources needed to make the product planned	The risk of fall in demand for the product once it has been made	The risk of a failure of the demand for a product is increased when that product is itself highly durable	The risk from buying back a shortage of finance.	D	eExam
<input type="checkbox"/>	MCQ	The Financial Manager's roles are all of the following except _____	Financial Management	Working Capital	Fund allocation	Profit Planning	B	eExam
<input type="checkbox"/>	MCQ	_____ is the management of current or short-term assets and short-term liabilities of a firm	Financial Analysis	Investment Management	Working Capital	Inventory Control	C	eExam
<input type="checkbox"/>	MCQ	The elements of income statement are all of the following except _____	Net sales (revenue/income)	operating expenses	Cost of goods sold or cost of sales	Selling expenses	B	eExam
<input type="checkbox"/>	MCQ	_____ is called borrowed fund and is also referred to as a debt	Internal Finance	Ordinary Share	Preference Share	External Finance	D	eExam
<input type="checkbox"/>	MCQ	The following are the fields of finance except _____	Production/Operation	Capital markets	Instruments of finance	Institutions/Intermediaries	A	eExam
<input type="checkbox"/>	MCQ	Finance evolved from economics as its branch in the early part of the _____ century	20th	25th	15th	21st	D	eExam
<input type="checkbox"/>	MCQ	_____ is the pillar upon which all economic activities stand	Marketing	Finance	Budgeting	Investment	A	eExam
<input type="checkbox"/>	MCQ	The following are some of the important routine finance functions except _____	Supervision of cash receipts and payments and cash balances safeguarding	Custody and safeguarding of securities, insurance policies and other valuable papers	Capital allocation for long-term assets	Taking care of the mechanical details of new outside financing	C	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	A _____ is a legal relationship between two or more persons where each person contributes something in order to carry on a lawful business with a view of profit which is to be shared in a proportion agreed upon by them.	Partnership	Sole proprietorship	limited liability company	None of the above	A	eExam
<input type="checkbox"/>	MCQ	The market value assessment of the appropriate prices of a business is considered as one of the following except _____	Current and expected income	Projected income	Dividend policy	Uncertainty and timing of income streams	B	eExam
<input type="checkbox"/>	MCQ	_____ is a business concern owned by one person who often is also engaged actively in the running of the business.	Partnership	Sole proprietorship	None of the above	limited liability company	B	eExam
<input type="checkbox"/>	MCQ	_____ risks are those that remain; even though the physical object created suffer no unexpected damage.	Physical risks	Economic Risks	Technical risks	Political risks	B	eExam
<input type="checkbox"/>	MCQ	The finance manager's duties includes the following except _____	Accounting	Budgeting	Forecasting	Raising funds	A	eExam
<input type="checkbox"/>	MCQ	_____ are risks that some accident may destroy or spoil some physical goods created by the work financed.	Technical risks	Political risks	Physical risks	Economic Risks	C	eExam
<input type="checkbox"/>	MCQ	The risk that threatens the complete or partial loss of the postponed fruits of effort can be classified into the following except _____	Financial risks	Technical risks	Physical risks	Political risks	A	eExam
<input type="checkbox"/>	MCQ	_____ is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares	Public issue	External finance	Rights issue	Internal Finance	C	eExam
<input type="checkbox"/>	MCQ	The following are steps in forecasting process except _____	Model Identification	Estimation of parameters	Factoring	Diagnostic check	C	eExam
<input type="checkbox"/>	MCQ	_____ allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividends	Participating cumulative shares	Convertible preference shares	Cumulative preference shares	Ordinary shares	C	eExam
<input type="checkbox"/>	MCQ	_____ consist of all transactions plus other events that are not investing or financing activities	Investing activities	Operating activities	Financing activities	None of the above	B	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	The following are factors to consider in profit planning except_____	Fixed costs	Variable costs	Selling price	Market costs	D	eExam

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