

eExam Question Bank

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<input type="checkbox"/>	Question Type <span style="float: right;">↓↑</span>	Question <span style="float: right;">↑↓</span>	A <span style="float: right;">↑↓</span>	B <span style="float: right;">↑↓</span>	C <span style="float: right;">↑↓</span>	D <span style="float: right;">↑↓</span>	Answer <span style="float: right;">↑↓</span>	Remark <span style="float: right;">↑↓</span>
<input type="checkbox"/>	FBQ	<input type="text"/> involves dividing the business along functional units.	organizing	organizing				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	A key aspect of planning is to budget for the <input type="text"/> necessary to execute a plan.	resources	resources				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	Every good business should have operating <input type="text"/>	policies	policies				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> is essentially deciding in advance what is to be done, how it will be done, who will do it, what resources will be used and of course the implementation and control.	planning	planning				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	There are <input type="text"/> basic functions of the entrepreneur.	five	five				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	<input type="text"/> according to economic theory is the person who coordinates the other three factors of production.	Entrepreneur	Entrepreneur				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	There are <input type="text"/> factors of production.	four	four				<input type="button" value="eExam"/>
<input type="checkbox"/>	FBQ	The key utility items are <input type="text"/> supply and water supply.	power	power				<input type="button" value="eExam"/>

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	Sachet water plant has production capacity of two thousand sachets per hour and is only running one shift, per day, then the actual capacity is <input type="text"/>	sixteen thousand sachet per day	sixteen thousand sachet per day					eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> capacity of a plant is dictated by market forces.	actual	actual					eExam
<input type="checkbox"/>	FBQ	if a bakery can bake one thousand loaves of bread per hour, then daily installed capacity of the bakery is <input type="text"/>	twenty four thousand loaves	twenty four thousand loaves					eExam
<input type="checkbox"/>	FBQ	There are <input type="text"/> types of capacities in relation to production.	three	three					eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> plan is an output plan.	production	production					eExam
<input type="checkbox"/>	FBQ	business plan is divided into <input type="text"/> core components	four	four					eExam
<input type="checkbox"/>	FBQ	A <input type="text"/> is a document which sets out what a business is all about, what the business is going to do and how it is going to do it.	business plan	business plan					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __discipline refers to the manner in which customers will receive service as they arrive the bank.	queue	queue					eExam
<input type="checkbox"/>	FBQ	Garri is produced from <input type="text"/> which is widely grown in most Southern parts of Nigeria.	cassava	cassava					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __are those that people buy at the spur of the moment.	impulse goods	impulse goods					eExam

<input type="checkbox"/>								
<input type="checkbox"/>	FBQ	<input type="text"/> is defined as the arrangement of the fixtures, equipment and machinery.	business layout	business layout				eExam
<input type="checkbox"/>	FBQ	A <input type="text"/> must be spacious enough to accommodate sufficient goods for distribution to the retailers.	warehouse	warehouse				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> centres attract a lot of traffic and the entrepreneur should be fully aware of that fact.	shopping	shopping				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> in the rural areas will tend to locate near the local primary and secondary schools	retail stores	retail stores				eExam
<input type="checkbox"/>	FBQ	When competition is healthy, it leads to increased <input type="text"/> for participants.	sales	sales				eExam
<input type="checkbox"/>	FBQ	A major problem facing a start-up business is how to choose a <input type="text"/> location.	good	good				eExam
<input type="checkbox"/>	FBQ	An <input type="text"/> space is a table which sets out a list of goods and services against their demand levels.	opportunity	opportunity				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> goods are goods that are purchased frequently.	Non-durable	Non-durable				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> goods as those goods that are used for very long periods and the purchase of which are made infrequently.	durable	durable				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> as those goods that are very essential and the consumption of which are considered very compulsory for virtually every member of society.	essential goods	essential goods				eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	<input type="text"/> trends will emerge from the interplay of fiscal and monetary policies.	economic	economic					eExam
<input type="checkbox"/>	FBQ	The total work force in Nigeria can be divided into <input type="text"/>	two	two					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the study of human populations and the ways in which they change.	demographic	demographic					eExam
<input type="checkbox"/>	FBQ	Going by the population figures, the total population as per <input type="text"/> __ census amounted to a figure of 140,003,542 made up of 71,709,859 males and 68,293,683 females.	2006	2006					eExam
<input type="checkbox"/>	FBQ	The <input type="text"/> of a country determines the level of demand for goods and services.	population	population					eExam
<input type="checkbox"/>	FBQ	Success in entrepreneurship requires deep <input type="text"/> and knowledge on the part of the entrepreneur.	character	character					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> as the ability to process and arrange information that leads to new knowledge.	Creativity	Creativity					eExam
<input type="checkbox"/>	FBQ	Communication provides a <input type="text"/> between people in an organization.	link	link					eExam
<input type="checkbox"/>	FBQ	Communication could be between an enterprise and <input type="text"/> parties or customers.	third	third					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the process of exchanging information between one person and another.	Communication	Communication					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> __ is a non-human factor of production.	land	land					eExam

<input type="checkbox"/>								
<input type="checkbox"/>	FBQ	<input type="text"/> ____ competence is a bundle of skills which a business possesses and uses same to provide goods and services to its customers.	Core	Core				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> ____ ordinarily refers to the ability of the entrepreneur to understand the business in question.	Technical competence	Technical competence				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> ____ and effective managers make a lot of difference in an organization.	good	good				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> ____ brings the other factors of production together.	entrepreneur	entrepreneur				eExam
<input type="checkbox"/>	FBQ	A <input type="text"/> ____ is one who buys goods from A and sells the same goods to B at a much higher price.	trader	trader				eExam
<input type="checkbox"/>	FBQ	<input type="text"/> ____ as one that is independently owned and operated and is not dominant in its field of operation.C4	1990	1990				eExam
<input type="checkbox"/>	FBQ	The companies decree of 1968 was replaced by the Companies and Allied Matters Decree <input type="text"/> (CAMD) which is the current source of Nigerian Company Law.	1975	1975				eExam
<input type="checkbox"/>	FBQ	The companies ordinance of <input type="text"/> ____ was replaced by a new companies ordinance of 1922 later known as the Companies Act, 1922.	1917	1917				eExam
<input type="checkbox"/>	FBQ	A partnership business is called a <input type="text"/>	Firm	Firm				eExam
<input type="checkbox"/>	FBQ	Which one of the following is NOT an ideal state of a partnership <input type="text"/>	How wealth will be distributed	How wealth will be distributed				eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	Lack of operational restrictions is another major advantages of a <input type="text"/>	Proprietorship	Proprietorship					eExam
<input type="checkbox"/>	FBQ	The control function of the entrepreneur basically involves the <input type="text"/> and correction of the performance of the business activities to ensure that organization objectives are being met.	Measurement	Measurement					eExam
<input type="checkbox"/>	FBQ	A major problem facing a start-up business is how to choose a good <input type="text"/>	Location	Location					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> leadership style structures the job of his subordinates and ensures that they perform the assigned tasks.	Job centred leadership	Job centred leadership					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the act or process of influencing or guiding people so that they will strive willingly towards achievement of group or corporate objectives.	Leadership	Leadership					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> are goods that are purchased frequently.	Non durable goods	Non durable goods					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> can defined as those goods that are used for a very long period and the purchase of which are made infrequently.	Durable goods	Durable goods					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the ability to process and arrange information that leads to new knowledge.	Creativity	Creativity					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is the process of exchanging information between one person and another.	Communication	Communication					eExam

<input type="checkbox"/>									
<input type="checkbox"/>	FBQ	<input type="text"/> has been defined as the relationship which subsists between persons carrying on a business in common with a view to make profit.	Partnership	Partnership					eExam
<input type="checkbox"/>	FBQ	<input type="text"/> is one of the simplest and most popular form of business organization.	Proprietorship	Proprietorship					eExam
<input type="checkbox"/>	MCQ	Which statement shows the inflows and outflows of cash for a period.	cash out	cash flow	cash in	cash withdrawer	B		eExam
<input type="checkbox"/>	MCQ	Which statement is a financial statement that reports the success (profit) or failure (loss) of a business during a period.	borrowing	payment	balance	income	D		eExam
<input type="checkbox"/>	MCQ	The bank is the lessor while the customer of the bank is called?	lessing	lessor	lessee.	none of the above	C		eExam
<input type="checkbox"/>	MCQ	What savings is one of the sources of finance for the small business.	personal	current	domicillary	all of the above	A		eExam
<input type="checkbox"/>	MCQ	In what year was Deming preaching quality to American firms but nobody seemed to listen to him.	1940	2014	1970	1960	A		eExam
<input type="checkbox"/>	MCQ	Which is a carefully planned and managed process that involves the entire staff of an organization and its system.	PZN	RSM	TQM	VTU	C		eExam
<input type="checkbox"/>	MCQ	Which one of the following means that the product or service to be delivered must meet the minimum acceptable standards or exceed it through operations management.	feedback	quality	promotional	unity	B		eExam
<input type="checkbox"/>	MCQ	Which one of the following is a system through which suppliers, outputs and customers are monitored strategically for planning purposes.	process	feedback	directing	supply	B		eExam
<input type="checkbox"/>	MCQ	Which one of a system is a reference to the finished service.	output	input	service	all of the above	A		eExam
<input type="checkbox"/>	MCQ	Which one of the following consist of the resources that are used to produce the desired output.	feedback	product	input	none of the above	C		eExam

<input type="checkbox"/>	MCQ	Which one of the following system is the fusion of operations management concepts, procedures, technologies and people who coordinate the system.	all of the above	management planning	management fact	operation management	D	eExam
<input type="checkbox"/>	MCQ	Which of the following is at the root of competition in service based organizations.	quantity	quality	operations	customer	B	eExam
<input type="checkbox"/>	MCQ	The objective of the financial plan is to determine the financial outlays and inflows of the project.	yes	no	Maybe	none of the above	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following refers to a set of quantities and prices relating to a product or service.	product	directing	supply	demand	D	eExam
<input type="checkbox"/>	MCQ	Which one of the following refers to the person or organization who uses the product or service for personal satisfaction or benefit.	consumer	perishable	production	domestic	A	eExam
<input type="checkbox"/>	MCQ	The term customer refers to a person or organization who buys a particular product or service.	yes	no	Maybe	All of the above	A	eExam
<input type="checkbox"/>	MCQ	The marketing components of a business plan are basically a marketing plan.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	There are three general types of competitive strategy from which the entrepreneur can select.	yes	no	Maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Competition in industry is governed by twelve major factors.	yes	no	maybe	all of the above	B	eExam
<input type="checkbox"/>	MCQ	Which one of the following is a planned commitment of resources and energies towards achieving organizational objectives.	staffing	organising	planning	Strategy	D	eExam
<input type="checkbox"/>	MCQ	The key utility items are power supply and water supply.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Sachet water plant has production capacity of 2000 sachets per hour and is only running one shift, per day, then the actual capacity is?	16,000 sachet per day	26,000 sachet per day	49,000 sachet per day	32,000 sachet per day	A	eExam



<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	What capacity of a plant is dictated by market forces.	installed	attainable	actual	relation	C	eExam
<input type="checkbox"/>	MCQ	if a bakery can bake 1000 loaves of bread per hour, then daily installed capacity of the bakery is?	26,000 loaves	24,000 loaves	34,650 loaves	54,900 loaves	B	eExam
<input type="checkbox"/>	MCQ	There are how many types of capacities in relation to production.	seventy	twelve	three	eighty	C	eExam
<input type="checkbox"/>	MCQ	What plan is an output plan.	information	production	money	none	B	eExam
<input type="checkbox"/>	MCQ	A business plan is divided into how many core components	nine	eight	four	fifteen	C	eExam
<input type="checkbox"/>	MCQ	A business plan is a document which sets out what a business is all about, what the business is going to do and how it is going to do it.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following discipline refers to the manner in which customers will receive service as they arrive the bank.	business	factory	office	queue	D	eExam
<input type="checkbox"/>	MCQ	Garri is produced from the Southern parts of Nigeria.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following people buy at the spur of the moment.	small pulse	impulse goods	big impulse	additional	B	eExam
<input type="checkbox"/>	MCQ	Which one of the following is those goods that are very essential and the consumption of which are considered very compulsory for virtually every member of society.	all of the above	information	essential goods	essential important	C	eExam
<input type="checkbox"/>	MCQ	Which one of the following trends will emerge from the interplay of fiscal and monetary policies.	land	science	economic	biology	C	eExam
<input type="checkbox"/>	MCQ	The total work force in Nigeria can be divided into how many divisions.	thousand	hundred	two	fifty	C	eExam
<input type="checkbox"/>	MCQ	Which one of the following is the study of human populations and the ways in which they change.	review	introduction	appendix	demographic	D	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	Going by the population figures, the total population as per 2010 census amounted to a figure of 140,003,542 made up of 71,709,859 males and 68,293,683 females.	yes	no	MAYBE	All of the above	B	eExam
<input type="checkbox"/>	MCQ	The population of a country determines the level of demand for goods and services.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Success in entrepreneurship requires deep skills and knowledge on the part of the entrepreneur.	yes	no	Maybe	All of the above	B	eExam
<input type="checkbox"/>	MCQ	Creativity is the ability to process and arrange information that leads to new knowledge.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Communication provides a link between people in an organization.	yes	no	Maybe	All of the above	A	eExam
<input type="checkbox"/>	MCQ	Communication could be between an enterprise and third parties or customers.	yes	no	maybe	all of the above	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following is the process of exchanging information between one person and another.	Communication	barrier	written	verbal	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following is a non-human factor of production.	material	factor	maximum	land	D	eExam
<input type="checkbox"/>	MCQ	Competence is a bundle of skills which a business possesses and uses same to provide goods and services to its customers.	single	Core	corporation	all of the same	B	eExam
<input type="checkbox"/>	MCQ	Which one of the following refers to the ability of the entrepreneur to understand the business in question.	manufacturer	somebody	Technical competence	failure	C	eExam
<input type="checkbox"/>	MCQ	Which one best refers to an effective manager "make a lot of difference in an organization".	good	poor	bias	none of the above	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following is a major problem facing a start-up business is how to choose a good.	Company	Organization	Firm	Location	D	eExam

<input type="checkbox"/>								
<input type="checkbox"/>	MCQ	Which one of the following leadership style structures the job of his subordinates and ensures that they perform the assigned tasks.	Job related leadership	Job centred leadership	Job annual leadership	Job wave leadership	B	eExam
<input type="checkbox"/>	MCQ	The act or process of influencing or guiding people so that they will strive willingly towards achievement of group or corporate objectives.	Leadership	Entrepreneurship	Proprietorship	Administration	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following are goods that are purchased frequently.	Durable goods	Non durable goods	Non essential goods	Essential goods	B	eExam
<input type="checkbox"/>	MCQ	Which one of the following can defined as those goods that are used for a very long period and the purchase of which are made infrequently.	Durable goods	Non durable goods	Non essential goods	Essential goods	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following is the ability to process and arrange information that leads to new knowledge.	Creativity	Knowledge	Communication	Motivation	A	eExam
<input type="checkbox"/>	MCQ	Which one of the following is the process of exchanging information between one person and another.	Skills	Communication	Knowledge	Attributes	B	eExam
<input type="checkbox"/>	MCQ	Which one of the following is NOT among the factors in selecting a location.	Choosing retail location	Choosing service location	Choosing wholesale location	Choosing product location	D	eExam
<input type="checkbox"/>	MCQ	Which one of the following is NOT among the disadvantages of a small business.	Lack of capital	Low income	Lack of managerial skills	Lack of adequate technology	B	eExam
<input type="checkbox"/>	MCQ	Which one of the following is NOT among the advantages of small a business.	Low start up capital	Operational flexibility	Ease of entry and exit	High start up capital	D	eExam
<input type="checkbox"/>	MCQ	Which one of the following is NOT among types of partnership.	Creative partner	Active partner	Dormant partner	Nominal partner	A	eExam
<input type="checkbox"/>	MCQ	which one of the following is NOT among the elements of planning.	Implementation	Objectives	Administration	Strategies	C	eExam
<input type="checkbox"/>	MCQ	which one of the following is NOT among the functions of an entrepreneur.	Organizing	Planning	Coordinating	Controlling	C	eExam
<input type="checkbox"/>	MCQ	which one of the following is NOT among the factors of production.	Labour	Entrepreneur	Capital	Environment	D	eExam

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