

**NATIONAL OPEN UNIVERSITY OF NIGERIA**

**University Village, NnamdiAzikwe Express Way, Jabi, Abuja**

**Faculty of Agricultural Sciences**

**June/July 2017 Examination**

**Programme: Agricultural Extension and Management**

**Course Code: AEM451**

**Course Title: Farm business Organisation**

**Total Score: 100 Marks Credit Unit: 2**

**Instruction: Answer any four (4) Questions Time Allowed: 2 Hours**

1. a. Justify the concept of Farm Operations in any enterprise.**6marks**

b. Relate the Farm as a production sub-system in any enterprise. **9marks**

c.Explain several ways by which farm management is perceived by extension workers**. 10 marks**

1. a. Explain the decisions selected by a farm manager towards achieving best results and the desired goalsof his business.**16 marks**
2. Outline the eight attributes of the Farm Manager. **9 marks**
3. Explain in details the factors to be considered before establishing a farm using any arable crop as a guide. **25 marks**
4. a. Discuss the different functions of the Farm Manager. **9 marks**
5. What do you understand by Budgeting? **4 marks**
6. Enumerate on the benefits of complete Budget. **5 marks**
7. In sequence, list the Right steps of the problem solving approach. **7 marks**
8. a. Briefly discuss the methods of collecting management information under the positive approach.**6 marks**
9. Explain the types of farm Records and their uses in any farm enterprise. **15 marks**
10. Define these terms “Current and Fixed or Long – term Assets”**4 marks**
11. a. Discuss the concept of Production efficiency.**5 marks**

b. Discuss the steps involved in Decision making. **14 marks**

c. Trace the Sources of Risk in Agriculture. **6 marks**