



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, NnamdiAzikiwe Expressway, Plot 91, Cadastral Zone, Jabi, Abuja
Faculty of Agricultural Sciences, Dept. of Agricultural Economics and Extension,
PoP Examination Questions, 2021¹²³⁴⁵

Course Title: PRINCIPLES OF AGRICULTURAL BUSINESS MANAGEMENT

Course Code: AEM 509

Credit Unit: 3 Units

Total Score: 70 Marks

Time Allowed: 3hrs

Instruction: Answer any 4 Questions

- 1a. What is Agricultural Processing? (5 marks)
- b. List and explain the various agricultural processed products (10 marks)
- c. Who is a Sole proprietorship? (2.5 marks)

- 2a. Explain the concept of Agribusiness? (10 marks)
- b. List the advantages and disadvantages of Sole proprietorship (7.5 marks)

- 3 a. List the various types of Agribusiness organizations (7.5 marks)
- b. What factors should be considered before setting up an Agribusiness Organization? (10 marks)

- 4a. Discuss the sectors or scope of Agribusiness (10 marks)
- b. Who is an Agribusiness Manager? (2.5 marks)
- c. What are the necessary characteristics for a good Agribusiness manager? (5 marks)

- 5a. Explain the advantages and disadvantages of Partnership (10 marks)
- b.. Explain the Principles of Farm Valuation (7.5 marks)